QUARTERLY REPORT AND COMPLIANCE CERTIFICATE

Date: August 10, 2026

Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29,
Senapati Bapat Marg, Dadar West,
Mumbai-400 028, Maharashtra, India

Dear Sir/ Madam,

Sub: Quarterly Report and Compliance Certificate as per Regulations 9(3) & 10 under Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 for the quarter ended on June 30, 2026

We, IndiGrid Investment Managers Limited, acting in the capacity of the Investment Manager of **IndiGrid Infrastructure Trust (hereinafter referred to as the "InvIT/ IndiGrid/Trust")**, pursuant to Regulation 9(3) and Regulation 10 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 (InvIT Regulations) as amended from time to time, do hereby confirm that:-

1. We are in compliance with the SEBI Regulations, as applicable to the Investment Manager, specifically with Regulations 10, 18, 19 and 20 of InvIT Regulations and circulars issued thereunder as applicable [including Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 for InvITs dated July 11, 2025] as amended from time to time, and all other reporting and disclosure requirements for the quarter ended on June 30, 2026.

2. The InvIT has maintained minimum level of public holding as required under Regulation 14 of the InvIT Regulations, as applicable.

3. All applicable Insurance policies are obtained, renewed and operational on the assets of InvIT and that such insurances are valid and enforceable. The premium in respect of the insurance policies is paid on timely basis.

4. We on behalf of IndiGrid are maintaining a functional website https://www.indigrid.co.in/ of the InvIT as per the contents and including the relevant information about InvIT as specified in InvIT Regulations and circulars issued thereunder, as amended from time to time. We further confirm that the contents as required under the regulations and circulars are being updated within 2 (two) days of any changes/developments which trigger a need for an update on the website.

5. We are registered on SCORES platform in order to handle investor complaints electronically and enrolled on Online Dispute Resolution Portal for online conciliation and online arbitration for resolution of disputes, and all complaints were resolved and redressed in timely manner within the timeline prescribed by SEBI.

6. In terms of Regulation 9(9) of the InvIT Regulations, we confirm that necessary systems and procedures are in place. These systems are sufficient for effective monitoring of the performance and functioning of IndiGrid.

7. Save as otherwise disclosed to the Trustee during the quarter and/or set out in this report, there were/are no events or information or happenings which have a bearing on the performance/operation of the Investment Manager/ InvIT or change in shareholding/ control of the Investment Manager.

8. In terms of Regulation 26(G) to 26(L) of InvIT Regulations we confirm that we are in compliance with the provisions of the Chapter VIB (Obligations of the Investment Managers) of the InvIT Regulations as may be applicable for the quarter under review.

9. Further, pursuant to Reg. 10(18)(a) of the InvIT Regulations, we have made timely submissions of the previous quarter reports, and are hereby submitting the report for the quarter ended on June 30, 2026, with the following details:-

PERIODIC COMPLIANCES		
Sr. No.	**Requirement**	**Compliance Status along with Supporting Documents**
1	Details of all funds received by InvIT and all payments made.	Attached as **Annexure-A**
2	Status of development of under construction projects, (if any).	Attached as **Annexure-B**
3	Copy of the activity and performance report placed before the Board as per Regulation 10(24) of the InvIT Regulations, 2014.	The report has been circulated to the Board of Directors on August 08, 2026 as part of the material sent for the Board Meeting. The report along with the proof of sending is attached herewith as **Annexure-B.**
4	Pursuant to Chapter 4 of Master Circular as amended from time to time, statement including details of any deviations/variations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting (as applicable), has been submitted to the stock exchange as per applicable timelines, such statement shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved.	During the quarter, there was no deviation/variation in the use of proceeds from the objects of the issue. The Statement of utilization of proceeds for period ended on June 30, 2026, has been duly submitted to the Board on July 31, 2026 along with an Independent CA Certificate. The proof of submission to Board has been duly submitted to the Trustee via e-mail dated August 03, 2026. The same will also be submitted to the stock exchanges along with the Financial Results.
5	Pursuant to Chapter 4 of Master Circular as amended from time to time, a statement containing details of Investor complaints in the format prescribed in Annexure 7 of the Master Circular has been submitted to the stock exchange as per applicable timelines.	Attached as **Annexure-C**
6	Pursuant to Chapter 4 of Master Circular, as amended from time to time, disclosure of unit holding pattern for each class of unit holders has been made as per applicable timelines as per the format prescribed in the Master Circular.	The quarterly unitholding pattern submitted within 21 days from the end of the quarter is attached as **Annexure-D**

7	Details of shareholding of the InvIT in the SPV / Holdco and changes, if any during the relevant quarter.	During the quarter, following transfers of shareholding in SPVs were made: 1. IndiGrid sold its 100% interest in Terralight Solar Energy Tinwari Private Limited to Enerica Infra 1 Private Limited ("EIPL1") at a fair valuation conducted by valuer of IndiGrid. 2. During the reporting period, IndiGrid 2 Private Limited ("IGL2"), wholly owned subsidiary of IndiGrid Infrastructure Trust, has transferred 100% of the total paid up share capital in Terralight Solar Energy Nangla Private Limited to IndiGrid at a fair valuation conducted by an independent valuer. 3. Pursuant to NCLT order approving the Scheme of Amalgamation, Globus Steel & Power Private Limited, IndiGrid Solar – I (AP) Private Limited and IndiGrid Solar – II (AP) Private Limited, the Special Purpose Vehicles ("SPVs") are now merged with Godawari Green Energy Private Limited (SPV of IndiGrid) with effect from June 10, 2026. Please refer to **Annexure -E** for complete details of shareholding.
8	Copy of Financial Information and Additional Disclosures submitted to the Stock Exchange as per Chapter 4 of the Master Circular as amended from time to time, within following timelines: A. First half year period of the financial year shall be submitted within 45 days from the end of the half year. B. Annual financial information shall be submitted within 60 days from the end of the financial year.	Financial information along with additional disclosures for the period ended on March 31, 2026, was duly submitted to the Trustee. Financial information along with additional disclosures for the period ended on June 30, 2026, will be submitted once approved by the Board at the ensuing meeting.
9	Certificate of compliance of the applicable net-worth requirement by the Investment Manager and sponsor(s) in the following form: (i) certificate from the Investment Manager, on a half yearly basis; (ii) certificate from an independent chartered accountant, on an annual basis for the sponsor(s) and Investment Manager.	Certificate obtained from independent chartered accountant confirming the net-worth requirement for Sponsor and Investment Manager has already been submitted for the period ended on March 31, 2026, and the certificate obtained from independent chartered accountant confirming the net-worth requirement for Sponsor and investment manager for the period ended on June 30, 2026, is attached herewith as **Annexure- F.**

10	Confirmation regarding meeting the eligibility conditions by the Investment Manager as per Regulation 4(2)(e) of the InvIT Regulations.	We confirm that the Investment Manager is meeting the eligibility conditions specified in regulation 4(2)(e) of the SEBI InvIT Regulations.
11	Information on any other compliance(s), if any, as deemed appropriate by the Investment Manager or Trustee	Investment Manager on behalf of IndiGrid has made voluntary and mandatory disclosures, from time to time, to the Stock Exchanges which are already shared from time to time with the Trustee and can be accessed on the website of the Trust.

EVENT BASED COMPLIANCES

Sr. No.	Requirement	Compliance Status along with Supporting Documents
1	A. Details of related party transactions, if any, carried out between Investment Manager and its associates in terms of Regulation 9(6) of InvIT Regulations, 2014. In case of conflict of interest, a confirmation from a practicing chartered accountant or a valuer, as the case may be shall be obtained that such transaction is on arm's length basis along with relevant documents. B. Pursuant to Regulation 19(3) of InvIT Regulations, whether the value of funds borrowed from related parties, total value of all related party transactions pertaining to acquisition or sale of assets / projects or investments into securities exceeded the specified threshold. If yes, whether requisite approval of the unitholders has been obtained prior to entering into any such transaction.	A. No new transaction during the reporting quarter between Investment Manager and its associates in terms of Regulation 9(6) of SEBI InvIT Regulations, 2014. B. During the reporting period, no such transactions breached the specified threshold. During the reporting period, IndiGrid transferred its 100% beneficial ownership in Terralight Solar Energy Tinwari Private Limited to Enerica Infra 1 Private Limited ("EIPL1") for a consideration of Rs. 814.00 million resulting in a gain of Rs. 424.87 millions. The said transaction was done at a fair valuation conducted by valuer of IndiGrid. The aforementioned transaction was within applicable limits and not material nature, therefore, there was no requirement to obtain unitholders' approval and intimate stock exchange in this regard.

2	Whether any assets/projects have been/decided to be acquired/sold/developed or expand existing completed properties during	During the reporting period, IndiGrid transferred its 100% beneficial ownership in Terralight Solar Energy Tinwari Private Limited to Enerica Infra 1 Private Limited ("EIPL1") at a fair valuation

	the Quarter. If yes, details to be provided along with rationale for same.	conducted by valuer of IndiGrid. The details with respect to augmentation work in existing projects are covered under **Annexure-B.** Further, on May 14, 2026, the Board approved Termination of Project Implementation and Management Agreement with Enerica Infra 4 Private Limited ("EIPL4") for Battery Energy Storage System Projects and consequent sale of EIPL4.
3	Details of any action which requires approval from the unit holders as required under the InvIT Regulations, 2014.	There were no such events/matters during the quarter that required approval from the unitholders. On June 30, 2026, IndiGrid issued notice of 9th Annual Meeting for the meeting held on July 22, 2026.
4	Details of any material fact including change in its directors, any legal proceedings that may have a bearing on the activity of the InvIT and confirm whether such details have been submitted to the trustee within 7 (seven) working days of such action. A. Date of any event as mentioned above: B. Date of Intimation of such event to Trustee:	We hereby confirm that there is no such material fact or change that may have a bearing on the activity of the InvIT.
5	Confirmation from Investment Manager on compliances of thresholds under Regulations 18(4) or 18(5) of the InvIT Regulations, as applicable, on a quarterly basis and at the time of acquisition and/or disposal of assets as may be applicable.	Investment Manager has complied with the provisions of Regulations 18(4) or 18(5) of the InvIT Regulations during the quarter. During the quarter, IndiGrid invested in the debt securities of Enerica Infra 3 Private Limited amounting to 10.20 Crores.
6	Confirmation from Investment Manager that in relation to distribution that: A. not less than 90% of the net distributable cash flows are being distributed to the unit holders and such distribution has been made within the timeline specified in the InvIT Regulations. B. confirmation on the unclaimed distribution till the previous quarter.	A. We confirm that not less than 90% of the net distributable cash flows are being distributed to the unit holders and such distribution has been made within the timeline specified in the InvIT Regulations. B. The unclaimed distributions have been transferred to an Unpaid distribution account or to IPEF (as applicable) within the prescribed timelines. Details are available on the website of the InvIT at https://www.indigrid.co.in/investor/unclaimed-amounts/
7	Whether Rights Issue, Preferential Issue and Institutional Placements of units was made during the Quarter? If yes, whether compliance of relevant regulations and circulars done?	During the quarter ended June 30, 2026, IndiGrid has not made any Rights Issue, Preferential Issue and Institutional Placements of units.

8	Whether any encumbrance, release or invocation is created/registered on the units of InvIT during the Quarter? If yes, whether compliance of relevant regulations and circulars was done, also provide details and submissions made to the Investment manager/stock exchange in that respect.	During the quarter ended June 30, 2026, no encumbrance, release or invocation is created/registered on the units of IndiGrid.
9	As per Regulation 23 of the InvIT Regulations, details of any non-compliance or violation of the InvIT Regulations or circulars issued thereunder: A. Informed to SEBI by the Compliance Officer B. Observed by the Compliance Officer	Refer **Annexure-H**
10	Copy of Valuation report as required under InvIT Regulations, submitted to the trustee and Stock Exchange (as the case may be) within 15 days from the date of receipt of the valuation report from the valuer: A. Date of receipt of the report from the Valuer: B. Date of Intimation to Trustee:	Date of receipt – 14.05.2026 Date of Intimation – 14.05.2026 Copy already provided to the Trustee
11	Pursuant to Chapter 4 of Master Circular, as amended from time to time, disclosure of unit holding pattern for each class of unit holders has been made within 10 (ten) days of any capital restructuring of InvIT resulting in a change exceeding 2% of the total outstanding units of InvIT.	No capital restructuring was undertaken by the InvIT during the quarter ended June 30, 2026.
12	Pursuant to Regulation 20 of the InvIT Regulations, 2014, whether conditions w.r.t borrowings and deferred payments have been complied with on an ongoing basis and at the time of acquisition and/or disposal of assets, as may be applicable. If there is any breach, whether the same was informed to the trustee and has been rectified within six months from the date of breach.	Complied. No such breach.
13	Copy of the Notice of unitholders meeting in terms of Regulation 9(12) read with Regulation 22(3) & 26(2) of the InvIT Regulations, 2014.	Notice of Annual Meeting held on July 22, 2026 along with Annual Report has been duly submitted to the Trustee on June 30, 2026.
14	Whether compliance with minimum unitholding requirement made by the sponsor(s) and sponsor group(s) as per InvIT Regulations and circulars issued thereunder.	Complied.
15	Confirmation that the copy(ies) of any other information submitted to the designated Stock Exchanges/SEBI in terms of InvIT Regulations	Confirmed. All intimations filed with stock exchanges and SEBI are duly submitted to the Trustee.

	and circulars issued thereunder, have been provided to Trustee from time to time.	
16	Information on any other compliance(s), if any, as deemed appropriate by the Investment Manager or Trustee	No such information except as disclosed to Trustee from time to time.

For and on behalf of IndiGrid Investment Managers Limited

IndiGrid Investment Managers Limited

U.K.Shah

Name: Urmil Shah

Date: August 10, 2026

Designation: Company Secretary & Compliance Officer