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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
IndiGrid Investment Managers Limited (The "Investment Manager") (Acting in capacity as the Investment Manager of IndiGrid Infrastructure Trust)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndiGrid Infrastructure Trust** (the "InvIT" or "Trust") for the quarter ended June 30, 2026 (the "Statement"), being submitted by IndiGrid Investment Managers Limited (the "Investment Manager") pursuant to the requirement of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, including any guidelines, circulars, and master circulars issued thereunder (together referred to as the "InvIT Regulations").

2. The Investment Manager's Board of Directors, is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the InvIT Regulations, and other accounting principles generally accepted in India. The Investment Manager's Board of Directors is also responsible for such internal control as it determines is necessary to enable the preparation of the Statement that are free from material misstatement, whether due to fraud or error.

3. Our responsibility is to express a conclusion on the Statement based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to making inquiries, of the personnel of the Investment Manager responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing ("SAs"), issued by the ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the Statement.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in the context of the InvIT Regulations prevailing over certain Ind AS requirements, as explained in paragraph 5 below in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the InvIT Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 8 of the accompanying Statement, which describes the presentation/ classification of "Unit Capital" as "Equity" rather than as a financial liability or compound financial instrument under the applicable requirements of Ind AS 32 - "Financial Instruments: Presentation", in order to comply with the relevant InvIT Regulations.

   Our conclusion on the Statement is not modified in respect of this matter.

6. The Standalone financial results of the Trust for the quarter ended June 30, 2025, quarter ended March 31, 2026 and year ended March 31, 2026, were reviewed/ audited by predecessor auditor, whose reports dated July 24, 2025 and May 14, 2026, respectively, expressed an unmodified conclusion/ opinion on those Statements.

   Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W100739)

Terence Lewis
(Partner)
Membership No. 107502
UDIN: 26107502CLDRGX5268

Place: Mumbai
Date: August 12, 2026

INDIGRID INFRASTRUCTURE TRUST
SEBI Registration Number :IN/InvIT/16-17/0005
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Statement of Profit and Loss for the Quarter Ended 30 June 2026
(All amounts in Rs. Million unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
		Refer note A.2		
I. INCOME				
Revenue from operations (refer note A.3)	8,454.04	8,121.46	6,956.16	31,006.21
Other Income				
- Dividend income from subsidiary	95.00	7.05	131.94	255.22
- Income from investment in mutual funds	29.94	103.16	34.44	222.66
- Interest income on investment in bank deposits	51.90	56.53	57.39	215.91
- Other Interest Income	0.42	2.01	-	3.04
- Others (Refer note A.9)	424.87	28.86	-	30.43
Total income (I)	**9,056.17**	**8,319.07**	**7,179.93**	**31,733.47**
II. EXPENSES				
Trustee fees	2.40	0.84	0.38	13.38
Investment management fees (refer note A.6)	1.85	69.45	134.69	206.44
Insurance expenses	0.59	0.41	0.41	1.61
Impairment / (Reversal of impairment) of investments in subsidiaries (refer note A.7)	356.58	321.13	-	1,687.26
Finance costs	3,920.08	3,965.78	3,615.15	15,611.63
Depreciation on Property, plant and equipment	0.01	0.01	0.01	0.05
Amortization of intangible assets	10.64	11.54	3.39	22.28
Legal and professional fees	9.35	15.67	21.24	74.95
Other Expenses	35.38	29.86	24.71	122.65
Total expenses (II)	**4,336.88**	**4,414.69**	**3,799.98**	**17,740.25**
Profit before tax (I-II)	**4,719.29**	**3,904.38**	**3,379.95**	**13,993.22**
Tax expense:				
- Current tax	75.50	46.02	2.76	71.70
- Deferred tax	-	-	-	-
	75.50	**46.02**	**2.76**	**71.70**
Profit for the period / year	**4,643.79**	**3,858.36**	**3,377.19**	**13,921.52**
Other comprehensive income				
Other comprehensive income to be reclassified to profit or loss in subsequent periods (Net)	-	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (Net)	-	-	-	-
Total comprehensive income	**4,643.79**	**3,858.36**	**3,377.19**	**13,921.52**
Earnings per unit (Rs. per unit) (refer note B.2 under additional disclosures)				
- Basic	4.88	4.14	4.05	16.15
- Diluted	4.88	4.14	4.05	16.15

A. NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

1 The above unaudited standalone financial results of Indigrid Infrastructure Trust (“IndiGrid” or “the Trust”) For The Quarter Ended 30 June 2026 have been reviewed and approved by the Board of Directors and Audit Committee of Indigrid Investment Managers Limited (‘Investment Manager’) at its meeting held on 12 August 2026 and has approved distribution of Rs. 4.12 per unit for the current quarter to be paid within 5 working days from the record date. The Statutory auditors have carried out a limited review on these unaudited standalone financial results.

2 The unaudited standalone financial results comprise of the Statement of Profit and Loss and explanatory notes thereon and the additional disclosures as required in Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars/InvIT Regulations") of Indigrid Infrastructure Trust, for the quarter ended 30 June 2026, ("Unaudited Standalone Financial Results").The Unaudited Standalone Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India to the extent not inconsistent with the Securities Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with the guidelines and circulars issued thereunder ("SEBI InvIT Regulations") except presentation of "Unit Capital" as "Equity" instead of compound financial instruments under Ind AS 32 - Financial Instruments: Presentation (Refer note 8). The quarter ended 31 March 2026 standalone financial results are the derived figures between the audited figures in respect of the year ended 31 March 2026 and the published year-to-date figures up to 31 December 2025, being the date of the end of nine months of the previous financial year, which were subject to limited review.

3 Revenue from operations comprise of interest income on loans to subsidiaries and varies on account of new loans disbursed to SPV’s for ongoing capital projects / acquisitions undertaken by the Trust / other requirements. Revenue and corresponding expenses included in the standalone financial results for various periods may not be comparable for the reasons as described below:

During the year ended 31 March 2026, the Trust had acquired below mentioned entities:
a. Renew Surya Aayan Private Limited ("RSAPL") (from 24 June 2025)
b. Koppal Narendra Transmission Limited ("KNTL") (from 24 June 2025)
c. Gadag Transmission Limited ("GTL") (from 10 March 2026)

To optimize Group structure 49% of shares of RSAPL and 100% of shares of KNTL and GTL were transferred to Indigrid 2 Private Limited ("IGL2") at carrying value.

4 **Details of non-convertible debentures are as follows:**

Particulars	Secured/Unsecured	Previous Due Date		Next Due Date	
		Principal	Interest	Principal	Interest
7.75% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	31-Aug-28	30-Sep-26
7.32% Non-convertible debentures (refer note (a) below)	Secured	-	31-May-26	27-Jun-31	31-Aug-26
6.72% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	14-Sep-26	14-Sep-26
7.85% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	28-Feb-28	30-Sep-26
7.92% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	28-Feb-31	30-Sep-26
7.70% Non-convertible debentures (refer note (a) below)	Secured	30-Jun-26	30-Jun-26	30-Sep-26	30-Sep-26
7.35% Non-convertible debentures (refer note (a) below)	Secured	30-Jun-26	30-Jun-26	30-Sep-26	30-Sep-26
7.84% Non-convertible debentures (refer note (a) below)	Secured	-	31-May-26	31-Aug-29	31-Aug-26
7.88% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	27-Apr-29	30-Sep-26
7.88% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	30-Apr-29	30-Sep-26
7.87% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	24-Feb-27	30-Sep-26
7.49% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	27-Sep-28	30-Sep-26
7.80% Non-convertible debentures (refer note (a) below)	Secured	-	31-Mar-26	31-Mar-35	31-Mar-27
7.58% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	31-Mar-35	30-Sep-26
6.40% Non-convertible debentures (refer note (a) below)	Secured	30-Jun-26	30-Jun-26	30-Sep-26	30-Sep-26
7.04% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	27-Sep-28	30-Sep-26
7.28% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	20-Jun-35	30-Sep-26
7.07% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	20-Jun-30	30-Sep-26
7.01% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	20-Jun-29	30-Sep-26
7.35% Non-convertible debentures (refer note (a) below)	Secured	-	30-Jun-26	31-Jul-35	30-Sep-26
7.70% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-28	06-May-27
7.90% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-28	06-May-27
7.49% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-28	06-Aug-26
7.69% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-28	06-Aug-26
7.95% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-31	06-May-27
8.20% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-31	06-May-27
7.72% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-31	06-Aug-26
7.97% Non-convertible debentures (refer note (a) below)	Secured	-	06-May-26	06-May-31	06-Aug-26

Note :

(a) Non convertible debentures are secured to the extent of:

(i) first pari passu charge on entire current assets including loans and advances, any receivables accrued/realised from those loans and advances extended by the Trust/Hold cos to its subsidiaries (direct or indirect) including loans to all project SPVs and future SPVs; as per financing agreements.

(ii) First pari-passu charge on Escrow account of the Trust;

(iii) Pledge of 99% over the equity share capital of specified SPVs except pledge of 73% over the equity share capital of PrKTCL and 65% over equity share capital of TSESPL

(iv) first and exclusive charge on the ISRA/DSRA accounts created for the issue.

(b) This has been repaid during the current period.

5 The Trust retained its credit ratings of "CRISIL AAA/Stable" from CRISIL on 05 June 2026, "ICRA AAA/Stable" from ICRA on 27 May 2026 and "IND AAA/Stable" from India Ratings on 02 June 2026.

6 Pursuant to the Investment Management Agreement executed on 16 February 2024, Investment Manager is entitled to fees @ 1.75% of difference between revenue from operations and operating expenses (other than fees of the Investment Manager) of each SPV per annum or 0.25% of AUM, whichever is lower and acquisition fees amounting to 0.5% of Enterprise Value of new assets / SPVs / businesses acquired, subject to achieving Distribution Per Unit (DPU) guidance. For this purpose, operating expenses would not include depreciation, finance costs and income tax expense. There have been no changes in the methodology of computation of fees paid to Investment Manager.

7 Provision for impairment / reversal of impairment of investments in subsidiaries is made based on the difference between the carrying amounts and the recoverable amounts. The recoverable amount of the investments in subsidiaries has been computed by external independent valuation expert based on value in use calculation for the underlying projects (based on discounted cash flow model). On a periodic basis, according to the recoverable amounts of individual portfolio assets computed by the valuation experts, the Trust tests impairment on the amounts invested in the respective subsidiary companies. The valuation exercise so carried out considers various factors including cash flow projections, plant load factor, line availability, changes in interest rates, discount rates, risk premium for market conditions etc.

8 Under the provisions of the InvIT Regulations, the Trust is required to distribute to Unitholders not less than 90% of the Net Distributable Cash Flows of the Trust for each financial year. Accordingly, Unit Capital contains a contractual obligation to pay cash to the Unitholders. Thus, in accordance with the requirements of Ind AS 32 - Financial Instruments: Presentation, the Unit Capital contains a liability element which should have been classified and treated accordingly. However, Para 4.2.3(a) of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025, (as amended from time to time) issued under the InVIT Regulations, require the Unit Capital in entirety to be presented/classified as "Equity", which is at variance from the requirements of Ind AS 32. In order to comply with the aforesaid SEBI requirements, the Trust has considered unit capital as equity.

9 Pursuant to the Share Purchase and Shareholders' Agreement dated 26 May 2026, the Trust transferred entire beneficial ownership of its subsidiary, Terralight Solar Energy Tinwari Private Limited ("TSETPL"), to Enerica Infra 1 Private Limited ("ENR 1") for a consideration of Rs. 814.00 million resulting in a gain of Rs. 424.87 millions.

10 On 01 June 2026, IndiGrid 2 Private Limited ("IGL2") transferred its entire equity stake inTerralight Solar Energy Nangla Private Limited ("TSENPL"), to the Trust at fair value.

11 On 11 November 2025, the Trust raised Rs. 4,385.00 million through the issuance of 25,982,092 additional units on a preferential basis at an issue price of Rs. 168.77 per unit. The issuance was undertaken in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025.

12 On 22 January 2026, the Trust raised Rs. 14999.99 million through the issuance of 9,20,24,539 additional units to institutional investors at an issue price of Rs. 163.00 per unit. The issuance was undertaken in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025.

13 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal ("NCLT") under Sections 230 to 232 of the Companies Act, 2013 vide order dated 22 April 2026, the amalgamation of IndiGrid Solar-I (AP) Private Limited ("ISPL1"), IndiGrid Solar-II (AP) Private Limited ("ISPL2") and Globus Steel And Power Private Limited ("GSPPL") (collectively "Transferor Companies") with Godawari Green Energy Private Limited ("GGEPL") became effective on 10 June 2026 with appointed date being 01 April 2024 upon receipt of the requisite regulatory approvals and fulfillment of the prescribed conditions. Consequently, the Trust was allotted equity shares and compulsorily convertible debentures ("CCDs") of GGEPL in consideration for its investments in ISPL1 and ISPL2, and the Transferor Companies stand dissolved without winding up.

Accordingly, with effect from the effective date of the Scheme, the Trust holds its investment in these assets through GGEPL. Consequently, ISPL1, ISPL2 and GSPPL are no longer presented as separate SPVs in these financial results. Comparative figures have been reclassed accordingly.

14 IndiGrid 2 Private Limited ("IGL2") (wholly-owned subsidiary of IndiGrid Infrastructure Trust) has transferred 74% of the total paid up share capital and 100% interest of Enerica Infra 4 Private Limited ("EIPL4") on July 24, 2026 to Enerica ReGrid Infra Private Limited ("EnerGrid") at a fair valuation conducted by an independent valuer.

15 The activities of Trust comprise of owning and investing in infrastructure special purpose vehicles (SPV) to generate cash flows for distribution to unitholders. Based on guiding principles given in Ind AS 108 "Operating Segments", this activity falls within a single operating segment and accordingly the disclosures of Ind AS 108 have not separately been given. The Trust is operating in India which is considered as a single geographical segment.

16 Previous period figures have been reclassified/ regrouped wherever necessary to confirm to current period classification. The impact of the same is not material on these unaudited standalone financial results.

17 There is no change in the accounitng policy of the Trust for the quarter ended 30 June 2026.

IndiGrid Infrastructure Trust

B. ADDITIONAL DISCLOSURES AS REQUIRED BY CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS") ("ADDITIONAL DISCLOSURES")

B.1) Statement of Net Distributable Cash Flows (NDCFs) of Indigrid Infrastructure Trust

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Standalone Cash Flow Statement of the Trust	(310.19)	(81.43)	(63.74)	(196.91)
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework **(refer note 1)**	8,705.20	8,142.40	1,845.12	28,981.61
(+) Treasury income / income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments on a cash receipt basis)	78.63	159.86	138.15	488.55
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations **(refer note 2 and 3)**	-	-	-	-
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss account of the Trust	(3,886.84)	(3,931.22)	(3,678.49)	(15,589.83)
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)				
(-) any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations; or **(refer note 4)**	-	5.00	42.50	404.95
(-) any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	(1.75)	(31.16)	(0.49)	(34.50)
NDCF (refer note 5)	**4,585.05**	**4,263.45**	**(1,716.95)**	**14,053.87**

Notes:

1. The following amounts has been included / excluded from the above -

A. This includes Rs. 381.41 million (net) received from SPV after the 30 June 2026 but before the board meeting date i.e. 12 August 2026.

B. This excludes Rs. 252.50 million (net) received from the SPV after 31 March 2026 but pertains to previous year.

C. This doesn't include loan given to SPVs that are under construction stage amounting to Rs 3,196.35 million given to fund the capital expenditure in the project.

2. During current period, the Trust transferred entire beneficial ownership of its subsidiary, Terralight Solar Energy Tinwari Private Limited ("TSETPL"), to Enerica Infra 1 Private Limited ("ENR 1"). As the proceeds from this transaction is reinvested / proposed to be reinvested in accordance with InvIT Regulations, no cash inflow is considered as part of NDCF.

3. During the period ended 31 March 2026, the Trust had transferred 49% of paid up equity capital of RSAPL ,100% paid up equity capital of KNTL and 100% paid up equity capital of GTL at the fair value at which it is acquired to IGL2 (within the Group). As the proceeds from this transaction is reinvested / proposed to be reinvested in accordance with InvIT Regulations, no cash inflow is considered as part of NDCF.

4. The amount represents the actual reserve created or released during the period. In accordance with Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, reserves created from debt funds at the time of availing financing shall not be reduced from 01 April 2025 onwards; accordingly, such reserves have been excluded from the current year's reserve movement

5. As per the master circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025, details of NDCF distributable is as below -

Particulars	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
NDCF of Trust (A)	4,585.05	4,263.45	(1,716.95)	14,053.87
(+) NDCF of Holdco, SPV's & Project Managers (B)	7,819.07	7,926.28	6,423.63	28,748.78
(-) Amount distributed by Holdco, SPV's & Project Managers (C)	(8,705.20)	(8,142.40)	(1,845.12)	(28,981.61)
Amount Of NDCF Distributable D=(A+B-C) *	**3,698.92**	**4,047.33**	**2,861.56**	**13,821.04**

*In accordance with the SEBI circular no. Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025, 90% distribution under regulation 18(6) needs to be computed by taking together the 10% retention done at SPV level and Trust level. Accordingly, the Trust has ensured the same. In the period ended 30 June 2026, the Trust has distributed Rs 0.24 per unit (31 March 2026: 0.67 per unit) out of the 10% retention done for the earlier periods at Trust level.

Further, Trust along with its SPVs has ensured that the minimum 90% distribution of NDCF is met on a cumulative periodic basis as specified for mandatory distributions in the InvIT regulations.

B.2) Statement of Earnings per unit (EPU) :

Basic EPU amounts are calculated by dividing the profit for the period/year attributable to Unit holders by the weighted average number of units outstanding during the period/year.

Diluted EPU amounts are calculated by dividing the profit attributable to unit holders by the weighted average number of units outstanding during the year/period plus the weighted average number of units that would be issued on conversion of all the dilutive potential units into unit capital. The Trust does not have any potentially dilutive units which would be added to Unit Capital

The following reflects the profit and unit data used in the basic and diluted EPU computation:

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
		Refer Note 2		
Profit after tax for calculating basic and diluted EPU (Rs. in million)	4,643.79	3,858.36	3,377.19	13,921.52
Weighted average number of units in calculating basic and diluted EPU (No. in million)	952.56	931.09	834.56	861.99
Earnings Per Unit (not annualised except for the year ended 31 March 2026)				
Basic (Rs./unit)	4.88	4.14	4.05	16.15
Diluted (Rs./unit)	4.88	4.14	4.05	16.15

B.3) Statement of Related Party Transactions:

I. List of related parties as per the requirements of Ind AS 24 - Related Party Disclosures

(a) Name of related party and nature of its relationship:

Subsidiaries

1 Indigrid Limited (IGL)
2 Indigrid 1 Limited (IGL1)
3 Indigrid 2 Private Limited (IGL2)
4 Bhopal Dhule Transmission Company Limited (BDTCL)
5 Jabalpur Transmission Company Limited (JTCL)
6 Maheshwaram Transmission Private Limited (MTL)
7 RAPP Transmission Company Limited (RTCL)
8 Purulia & Kharagpur Transmission Company Limited (PKTCL)
9 Patran Transmission Company Private Limited (PTCL)
10 NRSS XXIX Transmission Limited (NRSS)
11 Odisha Generation Phase II Transmission Limited (OGPTL)
12 East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) (ENICL)
13 Gurgaon-Palwal Transmission Private Limited (GPTL)
14 Jhajjar KT Transco Private Limited (JKTPL)
15 Parbati Koldam Transmission Company Limited (PrKTCL)
16 NER II Transmission Limited (NER)
17 Kallam Transmission Limited (KTL)
18 Raichur Sholapur Transmission Company Private Limited (RSTCPL)
19 Khargone Transmission Limited (KhTL)
20 TN Solar Power Energy Private Limited (TSPEPL)
21 Universal Mine Developers And Service Providers Private Limited (UMDSPPL)
22 Terralight Kanji Solar Private Limited (TKSPL)
23 Terralight Rajapalayam Solar Private Limited (TRSPL)
24 Solar Edge Power And Energy Private Limited (SEPEPL)
25 PLG Photovoltaic Private Limited (PPPL)
26 Universal Saur Urja Private Limited (USUPL)
27 Terralight Solar Energy Tinwari Private Limited (TSETPL) (till 29 June 2026)
28 Terralight Solar Energy Charanka Private Limited (TSECPL)
29 Terralight Solar Energy Nangla Private Limited (TSENPL)
30 Terralight Solar Energy Patlasi Private Limited (TSEPPL)
31 Terralight Solar Energy Gadna Private Limited (TSEGPV)
32 Godawari Green Energy Private Limited (GGEPL)
33 Terralight Solar Energy Sitamau SS Private Limited (TSESPL)
34 Kilokari BESS Private Limited (KBPL)
35 Ishanagar Power Transmission Limited (IPTL)
36 Dhule Power Transmission Limited (DPTL)
37 Jaisalmer Urja VI Private Limited (JUPL)
38 Kallam Transco Limited (KTCO)
39 Gujarat BESS Private Limited (GBPL)
40 Rajasthan BESS Private Limited (RBPL)
41 Ratle Kiru Power Transmission Limited (RKPTL)
42 ReNew Surya Aayan Private Limited (RSAPL) (from 24 June 2025)
43 Koppal-Narendra Transmission Limited (KNTL) (from 24 June 2025)
44 Enerica Infra 1 Private Limited (ENR1) (from 20 May 2025 till 9 February 2026)
45 Enerica Infra 4 Private Limited (ENR4) (from 9 February 2026 till 24 July 2026)
46 Gadag Transmission Limited (GTL) (from 10 March 2026)
47 IndiGrid Solar-I (AP) Private Limited (ISPL1) (Merged with Godawari Green Energy Private Limited w.e.f. 10 June 2026)
48 IndiGrid Solar-II (AP) Private Limited (ISPL2) (Merged with Godawari Green Energy Private Limited w.e.f. 10 June 2026)
49 Globus Steel And Power Private Limited (GSPPL) (Merged with Godawari Green Energy Private Limited w.e.f. 10 June 2026)

(b) Other related parties under Ind AS-24 with whom transactions have taken place during the period

Entities with significant influence over the Trust

1 Esoteric II Pte. Ltd - Inducted Sponsor
2 Indigrid Investment Managers Limited (IIML) - Investment manager of IndiGrid

II. List of related parties as per Regulation 2(1)(zv) of the InvIT Regulations

(a) Parties to IndiGrid

1 Esoteric II Pte. Ltd (EPL) - Inducted Sponsor
2 Indigrid Limited (IGL) - Project Manager of IndiGrid
3 Indigrid Investment Managers Limited (IIML) - Investment manager of IndiGrid
4 Enerica Infra 1 Private Limited - Project Manager of BESS Project appointed wef 16 May 2025 (till 9 February 2026)
5 Enerica Infra 4 Private Limited - Project Manager of BESS Project appointed wef 9 February 2026 (till 24 July 2026)
6 Axis Trustee Services Limited (ATSL) - Trustee of IndiGrid (Axis Bank Ltd is Promoter)

(b) Promoters of the parties to IndiGrid specified in (a) above

1 KKR Ingrid Co-Invest L.P.- Cayman Island - Promoter of EPL
2 KKR Asia Pacific Infrastructure Holdings Pte. Ltd.- Singapore - Promoter of EPL
3 Esoteric I Pte. Ltd.-Singapore - Promoter of EPL
4 Electron IM Pte. Ltd. - Promoter of IIML (Parent with 100% holding of IIML)
5 Axis Bank Limited - Promoter of ATSL
6 Axis Capital Limited - Subsidiary of Promoter of Trustee

(c) Entities with common director and its subsidiaries

1 Enerica Regrid Infra Private Limited (ERIPL)
2 Enerica Infra 1 Private Limited (ENR1) (subsidiary of ERIPL)
3 Enerica Infra 2 Private Limited (ENR2) (subsidiary of ERIPL)
4 Enerica Infra 3 Private Limited (ENR3) (subsidiary of ERIPL)
5 Enerica Infra 5 Private Limited (ENR5) (subsidiary of ERIPL)
6 Enerica Infra 6 Private Limited (ENR6) (subsidiary of ERIPL)
7 Enerica Infra 7 Private Limited (ENR7) (subsidiary of ERIPL)
8 Morena I SEZ Transmisison Limited (MSTL) (subsidiary of ERIPL)
9 Terralight Solar Energy Tinwari Private Limited (TSETPL) (subsidiary of ERIPL) (from 29 June 2026)

(d) Directors of the parties to IndiGrid specified in (a) above

Directors of IIML:

1 Harsh Shah (Managing Director)
2 Tarun Kataria
3 Ashok Sethi
4 Hardik Shah
5 Jayashree Vaidhyanathan
6 Ami Momaya (till 24 July 2025)
7 Vaibhav Vaidya (From 24 July 2025)
8 Gautam Mehra (From 14 May 2026)

Key Managerial Personnel of IIML:

1 Harsh Shah (Managing director)
2 Navin Sharma (CFO) (till 15 May 2025)
3 Meghana Pandit (CFO) (from 16 May 2025)
4 Urmil Shah (Company Secretary)

Directors of IGL:

1 Rahul Asthana
2 Prabhakar Singh
3 Kundan Kishore
4 Sanil Namboodiripad
5 Giriraj Ajmera

Directors of ATSL:

1 Sumit Bali
2 Prashant Joshi till 15 April 2026
3 Arun Mehta till 11 May 2026
4 Pramod Kumar Nagpal
5 Bipin Kumar Saraf
6 Rahul Choudhary
7 Sudipto Nag (from 16 April 2026)
8 Vipul Mehrotra (appointed wef 24 June 2026)

Directors of Esoteric II Pte. Ltd.:

1 Tang Jin Rong (Dong Jinrong)
2 Madhura Narawane (till 04 April 2025)
3 Goh Ping Hao

III. Transactions with related parties during the period are as follows:

Sr. No.	Particulars	Relation	Quarter Ended			Year Ended
			30 June 2026	31 March 2026	30 June 2025	31 March 2026
			Unaudited	Audited	Unaudited	Audited
1	**Unsecured loans given to subsidiaries**					
	RAPP Transmission Company Limited (RTCL)	Subsidiary	25.00	-	-	-
	Purulia & Kharagpur Transmission Company Limited (PKTCL)	Subsidiary	35.00	-	-	-
	Patran Transmission Company Private Limited (PTCL)	Subsidiary	-	4.20	5.50	66.10
	NRSS XXIX Transmission Limited (NRSS)	Subsidiary	26.00	156.50	57.50	975.40
	Odisha Generation Phase II Transmission Limited (OGPTL)	Subsidiary	-	-	-	100.00
	East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) (ENICL)	Subsidiary	-	-	-	140.00
	Gurgaon-Palwal Transmission Private Limited (GPTL)	Subsidiary	-	22.00	55.00	235.60
	Jhajjar KT Transco Private Limited (JKTPL)	Subsidiary	-	-	125.00	125.00
	NER II Transmission Limited (NER)	Subsidiary	-	-	-	320.00
	Kallam Transmission Limited (KTL)	Subsidiary	1.00	91.80	8.30	202.90
	Indigrid Limited (IGL)	Subsidiary	122.00	111.00	128.00	314.50
	Indigrid 1 Limited (IGL1)	Subsidiary	-	21.00	-	28.36
	Indigrid 2 Private Limited (IGL2)	Subsidiary	4.00	311.00	689.66	2,294.64
	Raichur Sholapur Transmission Company Private Limited (RSTCPL)	Subsidiary	-	-	-	0.50
	Khargone Transmission Limited (KhTL)	Subsidiary	0.50	-	-	120.00
	Terralight Kanji Solar Private Limited (TKSPL)	Subsidiary	-	-	250.00	250.00
	Terralight Rajapalayam Solar Private Limited (TRSPL)	Subsidiary	-	-	0.50	0.50
	Solar Edge Power And Energy Private Limited (SEPEPL)	Subsidiary	-	0.50	200.00	200.50
	Universal Saur Urja Private Limited (USUPL)	Subsidiary	40.00	-	200.00	200.00
	Godawari Green Energy Private Limited (GGEPL)	Subsidiary	-	-	430.00	490.50
	Ishanagar Power Transmission Limited (IPTL)	Subsidiary	20.00	-	86.31	172.62
	Dhule Power Transmission Limited (DPTL)	Subsidiary	0.65	100.00	68.21	256.72
	Jaisalmer Urja VI Private Limited (JUPL)	Subsidiary	-	-	110.21	9,784.08
	Kilokari BESS Private Limited (KBPL)	Subsidiary	-	-	5.60	5.60
	Kallam Transco Limited (KTCO)	Subsidiary	-	3.00	307.34	821.42
	Gujarat BESS Private Limited (GBPL)	Subsidiary	394.50	597.50	4,640.90	5,238.40
	Rajasthan BESS Private Limited (RBPL)	Subsidiary	780.20	1,800.00	18.80	3,161.41
	Ratle Kiru Power Transmission Limited (RKPTL)	Subsidiary	2,000.00	2,548.52	200.00	3,105.75
	ReNew Surya Aayan Private Limited (RSAPL)	Subsidiary	-	0.50	14,010.13	14,250.63
	Koppal Narendra Transmission Limited (KNTL)	Subsidiary	-	108.20	5,618.75	6,094.27
	Gadag Transmission Limited (GTL)	Subsidiary	-	3,262.21	-	3,262.21
2	**Repayment of loan from subsidiaries**					
	Bhopal Dhule Transmission Company Limited (BDTCL)	Subsidiary	-	-	100.00	140.00
	Jabalpur Transmission Company Limited (JTCL)	Subsidiary	-	140.00	-	140.00
	RAPP Transmission Company Limited (RTCL)	Subsidiary	30.00	-	30.00	230.00
	Purulia & Kharagpur Transmission Company Limited (PKTCL)	Subsidiary	55.00	-	280.00	428.00
	Patran Transmission Company Private Limited (PTCL)	Subsidiary	-	-	5.00	105.00
	NRSS XXIX Transmission Limited (NRSS)	Subsidiary	650.00	314.69	1,001.00	2,366.69
	Odisha Generation Phase II Transmission Limited (OGPTL)	Subsidiary	-	-	-	100.00
	East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) (ENICL)	Subsidiary	80.00	120.00	234.00	644.00
	Jhajjar KT Transco Private Limited (JKTPL)	Subsidiary	180.00	-	225.00	225.00
	Parbati Koldam Transmission Company Limited (PrKTCL)	Subsidiary	144.90	144.90	144.90	579.60
	NER II Transmission Limited (NER)	Subsidiary	-	-	410.00	730.00
	IndiGrid Solar-I (AP) Private Limited (ISPL1)	Subsidiary	-	-	-	1.00
	IndiGrid Solar-II (AP) Private Limited (ISPL2)	Subsidiary	-	-	-	2.20
	Kallam Transmission Limited (KTL)	Subsidiary	-	-	0.30	0.30
	Indigrid Limited (IGL)	Subsidiary	-	-	125.00	285.00
	Indigrid 2 Private Limited (IGL2)	Subsidiary	-	-	-	151.50
	Raichur Sholapur Transmission Company Private Limited (RSTCPL)	Subsidiary	-	-	-	0.50
	Khargone Transmission Limited (KhTL)	Subsidiary	-	(0.50)	-	120.00
	TN Solar Power Energy Private Limited (TSPEPL)	Subsidiary	53.00	10.00	30.00	71.00
	Universal Mine Developers And Service Providers Private Limited (UMDSPPL)	Subsidiary	55.00	4.00	50.00	107.00
	Terralight Kanji Solar Private Limited (TKSPL)	Subsidiary	-	-	250.00	375.00
	Terralight Rajapalayam Solar Private Limited (TRSPL)	Subsidiary	-	90.00	-	90.00
	Solar Edge Power And Energy Private Limited (SEPEPL)	Subsidiary	-	-	200.00	350.00
	PLG Photovoltaic Private Limited (PPPL)	Subsidiary	20.50	-	28.00	53.00
	Universal Saur Urja Private Limited (USUPL)	Subsidiary	204.70	-	319.00	508.00
	Terralight Solar Energy Patlasi Private Limited (TSEPPL)	Subsidiary	-	-	-	6.00
	Godawari Green Energy Private Limited (GGEPL)	Subsidiary	40.00	-	500.00	570.00
	Ishanagar Power Transmission Limited (IPTL)	Subsidiary	-	-	10.30	10.30
	Dhule Power Transmission Limited (DPTL)	Subsidiary	-	-	4.60	4.60
	Kallam Transco Limited (KTCO)	Subsidiary	-	3.00	-	3.00
	Jaisalmer Urja VI Private Limited (JUPL)	Subsidiary	150.00	-	-	347.20
	ReNew Surya Aayan Private Limited (RSAPL)	Subsidiary	-	47.50	-	287.50
	Kilokari BESS Private Limited (KBPL)	Subsidiary	-	-	59.49	59.49
	Gujrat BESS Private Limited (GBPL)	Subsidiary	-	96.80	-	214.18
	Ratle Kiru Power Transmission Limited (RKPTL)	Subsidiary	-	200.00	-	200.00

Sr. No.	Particulars	Relation	Quarter Ended			Year Ended
			30 June 2026	31 March 2026	30 June 2025	31 March 2026
			Unaudited	Audited	Unaudited	Audited
3	**Interest income from subsidiaries**					
	Bhopal Dhule Transmission Company Limited (BDTCL)	Subsidiary	629.53	622.61	633.19	2,530.20
	Jabalpur Transmission Company Limited (JTCL)	Subsidiary	684.94	681.69	690.18	2,767.39
	Maheshwaram Transmission Private Limited (MTL)	Subsidiary	137.76	136.25	137.76	552.57
	RAPP Transmission Company Limited (RTCL)	Subsidiary	56.41	55.77	64.82	240.26
	Purulia & Kharagpur Transmission Company Limited (PKTCL)	Subsidiary	94.41	93.36	106.70	398.88
	Patran Transmission Company Private Limited (PTCL)	Subsidiary	71.02	70.68	73.36	287.04
	NRSS XXIX Transmission Limited (NRSS)	Subsidiary	743.03	744.02	800.86	3,089.51
	Odisha Generation Phase II Transmission Limited (OGPTL)	Subsidiary	380.50	376.32	380.50	1,526.19
	East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) (ENICL)	Subsidiary	282.09	283.21	299.39	1,171.05
	Gurgaon-Palwal Transmission Private Limited (GPTL)	Subsidiary	373.26	369.19	367.08	1,485.88
	Jhajjar KT Transco Private Limited (JKTPL)	Subsidiary	44.90	44.50	47.43	182.91
	Parbati Koldam Transmission Company Limited (PrKTCL)	Subsidiary	30.76	34.47	46.34	161.99
	NER II Transmission Limited (NER)	Subsidiary	1,031.63	1,020.29	1,046.43	4,152.65
	Kallam Transmission Limited (KTL)	Subsidiary	127.04	124.46	121.82	497.15
	Indigrid Limited (IGL)	Subsidiary	76.88	71.29	74.67	283.47
	Indigrid 1 Limited (IGL1)	Subsidiary	5.99	5.48	4.88	20.29
	Indigrid 2 Private Limited (IGL2)	Subsidiary	181.55	169.13	102.71	595.00
	Raichur Sholapur Transmission Company Private Limited (RSTCPL)	Subsidiary	72.52	71.72	72.52	290.87
	Khargone Transmission Limited (KhTL)	Subsidiary	533.95	528.07	533.94	2,141.62
	TN Solar Power Energy Private Limited (TSPEPL)	Subsidiary	29.02	29.35	31.57	122.48
	Universal Mine Developers And Service Providers Private Limited (UMDSPPL)	Subsidiary	35.79	36.04	39.69	151.90
	Terralight Kanji Solar Private Limited (TKSPL)	Subsidiary	86.68	85.72	91.35	353.79
	Terralight Rajapalayam Solar Private Limited (TRSPL)	Subsidiary	52.67	53.65	56.03	222.99
	Solar Edge Power And Energy Private Limited (SEPEPL)	Subsidiary	261.70	258.80	267.29	1,057.11
	PLG Photovoltaic Private Limited (PPPL)	Subsidiary	2.53	2.90	4.87	14.91
	Universal Saur Urja Private Limited (USUPL)	Subsidiary	59.34	60.05	71.57	264.05
	Terralight Solar Energy Nangla Private Limited (TSENPL)	Subsidiary	12.52	12.38	12.52	50.21
	Terralight Solar Energy Patlasi Private Limited (TSEPPL)	Subsidiary	43.18	42.70	43.40	173.64
	Terralight Solar Energy Gadna Private Limited (TSEGPV)	Subsidiary	0.49	0.48	0.49	1.96
	Godawari Green Energy Private Limited (GGEPL)	Subsidiary	398.13	393.75	399.91	1,602.01
	Ishanagar Power Transmission Limited (IPTL)	Subsidiary	6.69	6.38	2.53	17.71
	Dhule Power Transmission Limited (DPTL)	Subsidiary	9.60	8.10	1.87	18.63
	Jaisalmer Urja VI Private Limited (JUPL)	Subsidiary	402.02	397.96	55.40	931.97
	Kallam Transco Limited (KTCO)	Subsidiary	41.76	41.31	15.78	135.27
	Gujarat BESS Private Limited (GBPL)	Subsidiary	201.85	173.34	120.41	642.28
	Kilokari Bess Private Limited (KBPL)	Subsidiary	8.53	8.44	10.67	36.35
	Rajasthan BESS Private Limited (RBPL)	Subsidiary	133.28	80.98	1.24	97.14
	Ratle Kiru Power Transmission Limited (RKPTL)	Subsidiary	142.92	66.75	2.84	101.83
	ReNew Surya Aayan Private Limited (RSAPL)	Subsidiary	513.48	509.51	39.63	1,590.88
	Koppal Narendra Transmission Limited (KNTL)	Subsidiary	249.51	249.06	15.89	736.45
	Gadag Transmission Limited (GTL)	Subsidiary	132.34	29.48	-	29.48
4	**Dividend income from subsidiaries**					
	Parbati Koldam Transmission Company Limited (PrKTCL)	Subsidiary	-	-	100.95	161.52
	Terralight Solar Energy Tinwari Private Limited (TSETPL)	Subsidiary	95.00	7.05	30.99	93.70
5	**Trustee fee**					
	Axis Trustee Services Limited (ATSL)	Trustee	5.31	0.12	-	6.73
6	**Investment management fees**					
	Indigrid Investment Managers Limited (IIML)	Investment manager of IndiGrid	1.85	69.45	134.69	206.44
7	**Distribution to unit holders**					
	Indigrid Investment Managers Limited (IIML)	Investment manager of IndiGrid	2.21	2.21	2.27	8.90
	Esoteric II Pte. Ltd	Sponsor/Entity with significant influence over the Trust	40.21	40.21	41.21	161.84
	Harsh Shah	Managing Director	0.65	0.65	0.66	2.59
	Navin Sharma	KMP	-	-	-	-
	Meghana Pandit	KMP	0.25	0.26	0.26	1.02
	Urmil Shah	KMP	0.04	0.03	0.04	0.14
	Axis Bank Limited	Promoter of Axis Trustee Services Limited	35.50	33.22	-	33.22
8	**Reimbursement of expenses**					
	Enerica Regrid Infra Private Limited	Entity with common director	-	-	-	-
9	**Interest on Term loans**					
	Axis Bank Limited	Promoter of Axis Trustee Services Limited	9.83	13.31	17.28	60.13
10	**Term Loan repaid**					
	Axis Bank Limited	Promoter of Axis Trustee Services Limited	112.50	112.50	93.75	393.75
11	**Bank Deposit - created / (redeemed) (net)**					
	Axis Bank Limited	Promoter of Axis Trustee Services Limited	428.10	724.21	(309.06)	(337.79)
12	**Interest Income on Bank Deposit**					
	Axis Bank Limited	Promoter of Axis Trustee Services Limited	32.81	30.37	26.10	96.23
13	**Sale of investment in subsidiaries**					
	Indigrid 2 Private Limited - (Sale of KNTL & RSAPL - Subsidiary)	Subsidiary	-	-	574.50	574.50
	Indigrid 2 Private Limited - (Sale of GTL - Subsidiary)	Subsidiary	-	119.53	-	119.53
	Enerica Infra 1 Private Limited - (Sale of TSETPL)	Entity with common director	814.00	-	-	-
14	**Purchase of Investment in subsidiary**					
	Indigrid 2 Private Limted (Investment in TSENPL)	Subsidiary	5.05	-	-	-
15	**Subscription of Non Convertible debentures**					
	Enerica Regrid Infra Private Limited	Entity with common director	-	-	85.00	187.00
	Enerica Infra 3 Private Limited	Subsidiary of Entity with common director	102.00	-	-	136.00
	Morena I SEZ Transmission Limited	Subsidiary of Entity with common director	-	272.00	-	272.00
16	**Redemption of Non Convertible debentures (Class A NCD)**					
	Enerica Regrid Infra Private Limited	Entity with common director	-	-	-	1,286.43

IndiGrid Infrastructure Trust

IV. Outstanding balances are as follows:

Sr. No.	Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
1	**Unsecured loan receivable from subsidiaries**			
	Patran Transmission Company Private Limited (PTCL)	2,000.46	2,000.46	2,039.86
	East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) (ENICL)	7,463.73	7,543.73	7,813.73
	Gurgaon-Palwal Transmission Private Limited (GPTL)	10,020.68	10,020.68	9,840.08
	Jhajjar KT Transco Private Limited (JKTPL)	1,023.18	1,203.18	1,203.18
	Parbati Koldam Transmission Company Limited (PrKTCL)	1,092.95	1,237.85	1,672.55
	NER II Transmission Limited (NER)	27,585.73	27,585.73	27,585.73
	Raichur Sholapur Transmission Company Private Limited (RSTCPL)	2,077.61	2,077.61	2,077.61
	Khargone Transmission Limited (KhTL)	14,888.44	14,887.94	14,887.94
	Terralight Solar Energy Nangla Private Limited (TSENPL)	334.74	334.74	334.74
	Universal Saur Urja Private Limited (USUPL)	1,458.94	1,623.64	1,812.64
	PLG Photovoltaic Private Limited (PPPL)	58.07	78.57	103.57
	Terralight Solar Energy Patlasi Private Limited (TSEPPL)	1,154.64	1,154.64	1,160.64
	ReNew Surya Aayan Private Limited (RSAPL)	13,963.13	13,963.13	14,010.13
	Godawari Green Energy Private Limited (GGEPL)	8,979.60	9,019.60	9,032.30
	Indigrid Limited (IGL)	2,089.60	1,967.60	1,941.10
	Bhopal Dhule Transmission Company Limited (BDTCL)	16,905.59	16,905.59	16,945.59
	Jabalpur Transmission Company Limited (JTCL)	18,951.96	18,951.96	19,091.96
	Maheshwaram Transmission Private Limited (MTL)	3,943.81	3,943.81	3,943.81
	RAPP Transmission Company Limited (RTCL)	1,502.88	1,507.88	1,707.88
	Purulia & Kharagpur Transmission Company Limited (PKTCL)	2,680.52	2,704.54	2,852.54
	Indigrid 1 Limited (IGL1)	152.55	152.55	124.20
	NRSS XXIX Transmission Limited (NRSS)	19,361.57	19,985.57	20,433.36
	Kallam Transmission Limited (KTL)	3,573.20	3,572.20	3,377.60
	Indigrid 2 Private Limited (IGL2)	4,489.47	4,485.47	3,031.99
	Odisha Generation Phase II Transmission Limited (OGPTL)	10,901.24	10,901.24	10,901.24
	TN Solar Power Energy Private Limited (TSPEPL)	735.97	788.97	829.97
	Universal Mine Developers And Service Providers Private Limited (UMDSPPL)	917.45	972.45	1,029.45
	Terralight Kanji Solar Private Limited (TKSPL)	2,317.69	2,317.69	2,442.69
	Terralight Rajapalayam Solar Private Limited (TRSPL)	1,408.49	1,408.49	1,498.49
	Solar Edge Power And Energy Private Limited (SEPEPL)	6,997.77	6,997.77	7,147.27
	Terralight Solar Energy Gadna Private Limited (TSEGPV)	13.06	13.06	13.06
	Gujarat BESS Private Limited (GBPL)	5,573.58	5,179.08	4,795.76
	Kilokari Bess Private Limited (KBPL)	231.97	231.97	231.97
	Dhule Power Transmission Limited (DPTL)	257.37	256.72	68.21
	Ishanagar Power Transmission Limited (IPTL)	192.62	172.62	86.31
	Rajasthan BESS Private Limited (RBPL)	3,964.71	3,184.51	41.90
	Ratle Kiru Power Transmission Limited (RKPTL)	4,908.35	2,908.35	202.60
	Kallam Transco Limited (KTCO)	1,135.59	1,135.59	624.51
	Koppal Narendra Transmission Limited (KNTL)	6,094.27	6,094.29	5,618.75
	Gadag Transmission Limited (GTL)	3,262.21	3,262.21	-
	Jaisalmer Urja VI Private Limited (JUPL)	10,789.08	10,942.09	1,615.43
2	**Interest receivable from subsidiaries**			
	Patran Transmission Company Private Limited (PTCL)	25.83	44.81	15.30
	East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) (ENICL)	5.95	3.84	20.18
	Gurgaon-Palwal Transmission Private Limited (GPTL)	1,140.73	997.16	814.53
	Jhajjar KT Transco Private Limited (JKTPL)	4.43	24.53	98.00
	Parbati Koldam Transmission Company Limited (PrKTCL)	0.19	0.19	(0.77)
	NER II Transmission Limited (NER)	181.10	301.87	59.84
	Raichur Sholapur Transmission Company Private Limited (RSTCPL)	57.95	122.44	67.09
	Khargone Transmission Limited (KhTL)	938.08	924.64	663.96
	Terralight Solar Energy Nangla Private Limited (TSENPL)	41.40	33.89	23.19
	Universal Saur Urja Private Limited (USUPL)	6.97	2.63	4.15
	PLG Photovoltaic Private Limited (PPPL)	3.01	0.49	4.45
	Terralight Solar Energy Patlasi Private Limited (TSEPPL)	26.25	13.07	85.83
	ReNew Surya Aayan Private Limited (RSAPL)	534.36	406.88	39.63
	Godawari Green Energy Private Limited (GGEPL)	645.29	799.26	609.16
	Indigrid Limited (IGL)	863.90	787.03	578.23
	Bhopal Dhule Transmission Company Limited (BDTCL)	2,244.86	2,065.33	1,546.32
	Jabalpur Transmission Company Limited (JTCL)	6,708.82	6,521.88	5,498.67
	Maheshwaram Transmission Private Limited (MTL)	147.08	139.31	153.51
	RAPP Transmission Company Limited (RTCL)	6.02	2.01	7.67
	Purulia & Kharagpur Transmission Company Limited (PKTCL)	-	5.57	3.39
	Indigrid 1 Limited (IGL1)	32.37	26.38	10.97
	NRSS XXIX Transmission Limited (NRSS)	58.58	-	68.28
	Kallam Transmission Limited (KTL)	1,067.16	970.12	723.87
	Indigrid 2 Private Limited (IGL2)	956.35	774.80	282.51
	Odisha Generation Phase II Transmission Limited (OGPTL)	300.88	296.88	339.19
	TN Solar Power Energy Private Limited (TSPEPL)	4.42	0.41	35.49
	Universal Mine Developers And Service Providers Private Limited (UMDSPPL)	6.20	0.41	46.20
	Terralight Kanji Solar Private Limited (TKSPL)	119.03	137.35	35.91
	Terralight Rajapalayam Solar Private Limited (TRSPL)	3.09	0.41	67.45
	Solar Edge Power And Energy Private Limited (SEPEPL)	818.65	751.95	475.13
	Terralight Solar Energy Gadna Private Limited (TSEGPV)	1.42	0.93	1.46
	Gujarat BESS Private Limited (GBPL)	866.13	664.28	125.72
	Kilokari Bess Private Limited (KBPL)	8.53	57.09	31.41
	Dhule Power Transmission Limited (DPTL)	31.96	22.36	5.60
	Ishanagar Power Transmission Limited (IPTL)	29.96	23.26	8.08
	Rajasthan BESS Private Limited (RBPL)	230.55	97.27	1.37
	Ratle Kiru Power Transmission Limited (RKPTL)	244.75	101.83	2.84
	Kallam Transco Limited (KTCO)	200.90	159.14	39.66
	Koppal Narendra Transmission Limited (KNTL)	260.94	261.43	15.89
	Gadag Transmission Limited (GTL)	75.82	29.48	-
	Jaisalmer Urja VI Private Limited (JUPL)	-	8.77	55.39
3	**Non-Convertible Debentures of subsidiary (including accrued interest on EIR) (excluding provision for impairment)**			
	Indigrid Limited (IGL)	3,919.51	3,847.68	3,636.06
4	**Compulsorily-convertible debentures (excluding provision for impairment)**			
	Godawari Green Energy Private Limited ("GGEPL")	1,002.74	1,002.74	1,002.74
5	**Investment in preference shares of subsidiary (excluding provision for impairment)**			
	Universal Saur Urja Private Limited ("USUPL")	11.45	11.45	11.45
	TN Solar Power Energy Private Limited ("TSPEPL")	191.20	191.20	191.20
	Universal Mine Developers And Service Providers Private Limited ("UMDSPPL")	201.00	201.00	201.00
	Terralight Kanji Solar Private Limited ("TKSPL")	0.70	0.70	0.70
6	**Optionally convertible redeemable preference shares (excluding provision for impairment)**			
	Indigrid Limited (IGL)	1,001.96	1,001.96	1,001.96
7	**Optionally convertible debentures from subsidiaries (excluding provision for impairment)**			
	Koppal Narendra Transmission Limited (KNTL)	693.84	693.84	693.16
	Gujarat BESS Private Limited (GBPL)	80.16	80.16	-
	Gadag Transmission Limited (GTL)	140.50	140.50	-

Sr. No.	Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
8	**Outstanding term loan**			
	Axis Bank Limited	400.00	512.50	812.50
9	**Outstanding Bank Deposit**			
	Axis Bank Limited	2,119.20	1,691.10	1,719.83
10	**Interest Accrued on Bank Deposit**			
	Axis Bank Limited	46.07	36.74	44.62
11	**Trade Payable**			
	IM fees payable to Indigrid Investment Managers Limited	1.85	169.93	121.16
12	**Non Convertible debentures**			
	Enerica Infra 3 Private Ltd. (ENR 3)	247.15	145.15	-
	Morena I SEZ Transmission Limited (MSTL)	275.79	275.79	-
	Enerica Regrid Infra Private Limited (ERIPL)	299.28	299.28	1,474.46

For and behalf of the Board of Directors of Indigrid Investment Managers Limited
(as Investment Manager of Indigrid Infrastructure Trust

Place : Mumbai
Date : 12 August 2026

Harsh Shah
Managing Director
CEO-Designate
DIN: 02496122

Meghana Pandit
Chief Financial Officer

IndiGrid Infrastructure Trust

Deloitte
Haskins & Sells
Chartered Accountants LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors of
IndiGrid Investment Managers Limited (The "Investment Manager") (Acting in capacity as the Investment Manager of IndiGrid Infrastructure Trust)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **IndiGrid Infrastructure Trust** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") being submitted by IndiGrid Investment Managers Limited (the "Investment Manager") pursuant to the requirement of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, including any guidelines, circulars, and master circulars issued thereunder (together referred to as the "InvIT Regulations").

2. The Investment Manager's Board of Directors, is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the InvIT Regulations, and other accounting principles generally accepted in India. The Investment Manager's Board of Directors is also responsible for such internal control as it determines is necessary to enable the preparation of the Statement that are free from material misstatement, whether due to fraud or error.

3. The Statement includes the interim financial information of the entities listed in **Attachment A.**

4. Our responsibility is to express a conclusion on the Statement based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited to primarily making inquiries, of personnel of the Investment Manager responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing ("SAs"), issued by the ICAI, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the Statement.

   We have also performed procedures in accordance with Regulation 13(2)(e) of the InvIT Regulations, as amended, to the extent applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in the context of the InvIT Regulations prevailing over certain Ind AS requirements, as explained in paragraph 6 below, in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of InvIT Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 7 of the accompanying Statement, which describes the presentation/ classification of "Unit Capital" as "Equity" rather than as a financial liability or compound financial instrument under the applicable requirements of Ind AS 32- Financial Instruments: Presentation, in order to comply with the relevant InvIT Regulations.

   Our conclusion on the Statement is not modified in respect of this matter.

7. The Consolidated financial results of the Trust for the quarter ended June 30, 2025, quarter ended March 31, 2026, and year ended March 31, 2026, were reviewed/ audited by predecessor auditor, whose reports dated July 24, 2025 and May 14, 2026, respectively, expressed an unmodified conclusion/ opinion on those statements.

   Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W100739)

Terence Lewis
(Partner)
Membership No. 107502
UDIN: 26107502NGXLFW9650

Place: Mumbai
Date: August 12, 2026

Deloitte
Haskins & Sells
Chartered Accountants LLP

Attachment A

Parent

1 Indigrid Infrastructure Trust

Subsidiaries

1 Indigrid Limited
2 Indigrid 1 Limited
3 Indigrid 2 Private Limited
4 Patran Transmission Company Private Limited
5 Bhopal Dhule Transmission Company Limited
6 Jabalpur Transmission Company Limited
7 Maheshwaram Transmission Private Limited
8 RAPP Transmission Company Limited
9 Purulia & Kharagpur Transmission Company Limited
10 NRSS XXIX Transmission Limited
11 Odisha Generation Phase-II Transmission Limited
12 East North Interconnection Company Private Limited
13 Gurgaon- Palwal Transmission Private Limited
14 Jhajjar KT Transco Private Limited
15 Parbati Koldam Transmission Company Limited
16 NER II Transmission Limited
17 Kallam Transmission Limited
18 Raichur Sholapur Transmission Company Private Limited
19 Khargone Transmission Limited
20 Solar Edge Power and Energy Private Limited
21 TN Solar Power Energy Private Limited
22 Universal Mine Developers & Service Providers Private Limited
23 Terralight Kanji Solar Private Limited
24 Terralight Rajapalayam Solar Private Limited
25 Terralight Solar Energy Charanka Private Limited
26 PLG Photovoltaic Private Limited
27 Terralight Solar Energy Tinwari Private Limited (up to June 29, 2026)
28 Universal Saur Urja Private Limited
29 Terralight Solar Energy Patlasi Private Limited
30 Terralight Solar Energy Nangla Private Limited
31 Terralight Solar Energy Gadna Private Limited
32 Godawari Green Energy Private Limited
33 Teraralight Solar Energy Sitamauss Private Limited
34 Kilokari BESS Private Limited
35 Ishanagar Power Transmission Limited
36 Dhule Power Transmission Limited
37 Jaislmer Urja VI Private Limited
38 Kallam Transco Limited
39 Gujarat BESS Private Limited
40 Rajasthan BESS Private Limited
41 Ratle Kiru Power Transmission Limited

Deloitte
Haskins & Sells
Chartered Accountants LLP

42	Enerica Infra 4 Private Limited
43	ReNew Surya Aayan Private Limited
44	Koppal-Narendra Transmission Limited
45	Gadag Transmission Limited

INDIGRID INFRASTRUCTURE TRUST
SEBI Registration Number :IN/InvIT/16-17/0005
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Statement of Profit and Loss for the Quarter Ended 30 June 2026
(All amounts in Rs. Million unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
		Refer note A.2		
I. INCOME				
Revenue from contracts with customers (refer note A.3 and A.4)	10,866.55	22,395.68	8,398.52	47,683.81
Other Income				
- Income from investment in mutual funds	168.99	254.17	127.52	636.86
- Interest income on investment in bank deposits	106.42	109.62	123.76	464.65
- Other interest income	3.12	16.72	5.53	51.99
- Others (refer note A.11)	354.31	271.78	74.42	667.06
Total income (I)	**11,499.39**	**23,047.97**	**8,729.75**	**49,504.37**
II. EXPENSES				
Cost of construction of service concession asset	1,113.27	12,312.49	502.49	13,106.72
Infrastructure maintenance charges	171.75	211.04	142.57	646.12
Investment management fees (refer note A.5)	177.63	221.82	285.35	844.49
Employee benefit expenses	235.89	225.17	192.64	802.51
Insurance expenses	58.58	65.16	57.73	240.84
Finance costs	3,959.60	4,385.52	3,797.25	16,506.79
Depreciation of Property, plant and equipment	2,781.48	2,636.64	2,535.11	10,547.57
Amortisation of intangible assets	232.26	230.69	219.09	899.72
Legal and professional fees	31.28	59.22	48.41	188.84
Other Expenses	373.54	413.97	206.58	1,232.99
Total expenses (II)	**9,135.28**	**20,761.72**	**7,987.22**	**45,016.59**
Profit before tax and Regulatory Deferral Expense/(Income) (I-II)	**2,364.11**	**2,286.25**	**742.53**	**4,487.78**
Regulatory Deferral Expense/(Income) (III)	(11.49)	(14.70)	2.45	(5.09)
Profit before tax (I-II-III)	**2,375.60**	**2,300.95**	**740.08**	**4,492.87**
Tax expense:				
- Current tax	112.32	98.19	32.35	157.70
- Deferred tax	(196.09)	369.31	(45.10)	363.57
- Income tax for earlier years	-	(18.40)	-	(18.40)
	(83.77)	**449.10**	**(12.75)**	**502.87**
Profit for the period / year	**2,459.37**	**1,851.85**	**752.83**	**3,990.00**
Other comprehensive income				
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net)	-	(33.33)	7.98	(33.33)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net)	(31.82)	242.61	(20.03)	125.03
Total comprehensive income	**2,427.55**	**2,061.13**	**740.78**	**4,081.70**
Profit for the period / year				
Attributable to:				
Unit holders	2,431.86	1,822.62	723.67	3,942.46
Non-controlling interests	27.51	29.23	29.16	47.54
Other comprehensive income for the period / year				
Attributable to:				
Unit holders	(31.82)	209.41	(12.05)	91.84
Non-controlling interests	-	(0.13)	-	(0.14)
Total comprehensive income for the period / year				
Attributable to:				
Unit holders	2,400.04	2,032.03	711.62	4,034.30
Non-controlling interests	27.51	29.10	29.16	47.40
Earnings per unit (Rs. per unit) (refer note B.7 under additional disclosures) (Including Regulatory deferral income/expense)				
- Basic	2.55	1.96	0.87	4.57
- Diluted	2.55	1.96	0.87	4.57
Earnings per unit (Rs. per unit) (refer note B.7 under additional disclosures) (Excluding Regulatory deferral income/expense)				
- Basic	2.54	1.95	0.87	4.57
- Diluted	2.54	1.95	0.87	4.57

IndiGrid Infrastructure Trust

A. NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2026

1 The above unaudited consolidated financial results of Indigrid Infrastructure Trust ("IndiGrid" or "the Trust") for the quarter ended 30 June 2026 have been reviewed and approved by the Audit Committee and Board of Directors of Indigrid Investment Managers Limited ('Investment Manager') at its meeting held on 12 August 2026 and has approved a distribution of Rs. 4.12 per unit for the current quarter to be paid within 5 working days from the record date. The Statutory auditors have carried out a limited review of these unaudited consolidated financial results.

2 The unaudited consolidated financial results comprise of the Statement of Profit and Loss and explanatory notes thereon and the additional disclosures as required in Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars/InvIT Regulations") of the Trust for the quarter ended 30 June 2026 ("Unaudited Consolidated Financial Results"). The Unaudited Consolidated Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34), as prescribed in Rule 2(1)(a) of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India to the extent not inconsistent with the Securities Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with the guidelines and circulars issued thereunder ("SEBI InvIT Regulations") except presentation of "Unit Capital" as "Equity" instead of compound financial instruments under Ind AS 32 - Financial Instruments: Presentation (Refer note 7).The quarter ended 31 March 2026 consolidated financial results are the derived figures between the audited figures in respect of the year ended 31 March 2026 and the published year-to-date figures up to 31 December 2025, being the date of the end of nine months of the current financial year, which were subject to limited review.

3 Revenue and corresponding expenses included in the consolidated financial results for various periods may not be comparable on account of reasons as mentioned below -

FY 2027
The Group has recognized revenue for NRSS XXIX Transmission Limited extension project and balance portion of Gujarat BESS Private Limited for which commercial operation date has been achieved during the current period.

FY 2026
i. The Group has recognized revenue for new transmission project in Gurgaon-Palwal Transmission Private Limited (Formerly known as Gurgaon-Palwal Transmission Limited) for which commercial operation date has been achieved during the year.

ii. The Group (along with its holding companies) have acquired Renew Surya Aayan Private Limited ('RSAPL') (w.e.f. from 24 June 2025), Koppal Narendra Transmission Limited ('KNTL') (w.e.f. from 24 June 2025) and Gadag Transmission Limited ("GTL") (w.e.f. from 11 March 2026).

iii. Godawari Green Energy Private Limited ("GGEPL") was non-operational from 21 March 2025 to 21 July 2025 due to generator and transformer failure. Repairs were completed, and operations resumed on 21 July 2025. Management has not recognized the revenue loss and has filed an insurance claim to recover the revenue loss and repair costs.

4 During the previous year, Parbati Koldam Transmission Company Limited ("PrKTCL") received true-up order and tariff determination orders from the Central Electricity Regulatory Commission ("CERC") for the periods FY 2014–19 and FY 2019–24 respectively.

Pursuant to the true-up order for FY 2014–19, CERC disallowed certain capital costs, including expenditure towards the corporate building, resulting in a revenue reversal of Rs. 72 million. Further, based on the tariff determination order for FY 2019–24, which specifies the approved revenue for the said period, PrKTCL has recognized a revenue reversal of Rs. 163 million for the period from FY 2019 up to the order date (July 23, 2025). Interest of Rs. 136 million on the above adjustments has also been provided for in the current period.

The Company will be filing the true-up petition for FY 2019–24 along with the tariff petition for FY 2024–29 in due course.

5 Pursuant to the Investment Management Agreement dated 16 February 2024 (as amended), Investment Manager is entitled to fees @ 1.75% of difference between revenue from operations and operating expenses (other than fees of the Investment Manager) of each SPV per annum or 0.25% of AUM, whichever is lower and acquisition fees amounting to 0.5% of Enterprise Value of new assets / SPVs / businesses acquired, subject to achieving Distribution Per Unit (DPU) guidance. For this purpose, operating expenses would not include depreciation, finance costs and income tax expense. There are no changes in the methodology of computation of fees paid to Investment Manager.

6 Under the Project Implementation and Management Agreement, the Project Manager is responsible for the operation and maintenance of all project SPVs and is entitled to a fee of 7% of the gross expenditure incurred by each SPV, except for Jhajjar KT Transco Private Limited ("JKTPL"), for which a fixed annual fee, subject to an annual escalation of 5%, is charged.

Indigrid Limited ("IGL") serves as the Project Manager for all SPVs in the Power Transmission and Power Generation segments, while Enerica Infra 1 Private Limited ("ENR1") (till 08 February 2026) and Enerica Infra 4 Private Limited ("ENR4") (from 09 February 2026) acts as the Project Manager for all SPVs in the BESS segment. The project management fees paid by the respective SPVs to IGL or ENR4 and ENR1 are eliminated upon consolidation. The methodology for computing project management fees remains unchanged.

7 Under the provisions of the InvIT Regulations, the Trust is required to distribute to Unitholders not less than 90% of the Net Distributable Cash Flows of the Trust for each financial year. Accordingly, Unit Capital contains a contractual obligation to pay cash to the Unitholders. Thus, in accordance with the requirements of Ind AS 32 - Financial Instruments: Presentation, the Unit Capital contains a liability element which should have been classified and treated accordingly. However, Para 4.2.3(a) of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025, (as amended from time to time) issued under the InVIT Regulations, require the Unit Capital in entirety to be presented/classified as "Equity", which is at variance from the requirements of Ind AS 32. In order to comply with the aforesaid SEBI requirements, the Trust has considered unit capital as equity.

8 On 11 November 2025, the Trust raised Rs. 4,385.00 million through the issuance of 25,982,092 additional units on a preferential basis to its unitholders at an issue price of Rs. 168.77 per unit. The issuance was undertaken in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025.

9 On 22 January 2026, the Trust raised Rs.14,999.99 million through the issuance of 9,20,24,539 additional units to institutional investors at an issue price of Rs. 163.00 per unit. The issuance was undertaken in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025.

10 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal ("NCLT") under Sections 230 to 232 of the Companies Act, 2013 vide order dated 22 April 2026, the amalgamation of IndiGrid Solar-I (AP) Private Limited ("ISPL1"), IndiGrid Solar-II (AP) Private Limited ("ISPL2") and Globus Steel And Power Private Limited ("GSPPL") (collectively "Transferor Companies") with Godawari Green Energy Private Limited ("GGEPL") became effective on 10 June 2026 with appointed date being 01 April 2024 upon receipt of the requisite regulatory approvals and fulfillment of the prescribed conditions. Consequently, the Trust was allotted equity shares and compulsorily convertible debentures ("CCDs") of GGEPL in consideration for its investments in ISPL1 and ISPL2, and the Transferor Companies stand dissolved without winding up.

Accordingly, with effect from the effective date of the Scheme, the Trust holds its investment in these assets through GGEPL. Consequently, ISPL1, ISPL2 and GSPPL are no longer presented as separate SPVs in these financial results. Comparative figures have been reclassed accordingly.

11 Pursuant to the Share Purchase and Shareholders' Agreement dated 26 May 2026, the Trust transferred entire beneficial ownership of its subsidiary, Terralight Solar Energy Tinwari Private Limited ("TSETPL"), to Enerica Infra 1 Private Limited ("ENR 1") for a consideration of Rs. 814.00 million resulting in a gain of Rs. 6.30 millions.

12 IndiGrid 2 Private Limited ("IGL2") (wholly-owned subsidiary of IndiGrid Infrastructure Trust) has transferred 74% of the total paid up share capital and 100% interest of Enerica Infra 4 Private Limited ("EIPL4") on 24 July 2026 to Enerica ReGrid Infra Private Limited ("EnerGrid") at a fair valuation conducted by an independent valuer.

13 Previous period figures have been reclassified/ regrouped wherever necessary to confirm to current period classification. The impact of the same is not material on these unaudited consolidated financial results.

14 There is no change in the accounitng policy of the Group for the quarter ended 30 June 2026.

IndiGrid Infrastructure Trust

B. **ADDITIONAL DISCLOSURES AS REQUIRED BY CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 DATED 11 JULY 2025 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")**

B.1

Ratios	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
Debt equity ratio	3.61	3.51	4.58	3.51
Debt service coverage ratio	2.36	2.18	1.92	1.97
Interest service coverage ratio	2.36	2.18	1.92	1.97
Asset cover available	1.22	1.22	1.09	1.22
Total debt to total assets	0.72	0.72	0.78	0.72
Net worth (excluding Equity attributable to Non-controlling interests) (Rs. Million)	59,314.52	60,724.99	48,929.70	60,724.99
Distribution per Unit	4.12	4.00	4.00	16.00
EBITDA Margin	83.37%	40.89%	83.79%	65.63%
Net Profit Margin	22.63%	8.27%	8.96%	8.37%
Current Ratio	0.80	0.78	1.25	0.78

Formulae for computation of ratios are as follows:
(a) Debt equity ratio = Total borrowings / (Unitholders' Equity+Retained Earnings)
(b) Debt Service Coverage Ratio= Earnings before Interest, tax and depreciation / (Interest Expense + Principal Repayments made during the period/year)*
(c) Interest Service Coverage Ratio= Earnings before Interest, tax and depreciation/ Interest Expense
(d) Asset cover ratio = (Property, plant and equipments + Right of use asset + Capital work in progress + Goodwill + Other intangible assets + Service concession receivable) / Total Borrowings
(e) Total debt to assets ratio = Total borrowings / total assets
(f) Net Worth = Unit Capital + Retained Earnings
(g) Distribution per unit = Total distribution / number of units
(h) EBITDA Margin = (Profit before tax + Interest + Depreciation and amortization - Finance income) / Revenue from contract with customers
(i) Net Profit Margin = Profit for the period / Revenue from contract with customers
(j) Current Ratio = Current Assets / current liabilities

*Debt Repayment made by refinancing of external debt has not been considered.

B.2 The activities of IndiGrid Group include owning, operating and managing power transmission networks along with integrated battery energy storage systems and solar assets. Pursuant to a review of the internal reporting structure and in accordance with the principles of Ind AS 108 – "Operating Segments," the management has revised the identification of reportable segments to align with the manner in which operating results are reviewed and resources are allocated by the Chief Operating Decision Maker (CODM). Accordingly, during the year ended 31 March 2026, the Group reclassified its reportable segments into (i) Power Transmission including Storage "Segment" and (ii) Power Generation "Segment". The BESS entities, which were previously disclosed as part of a separate Power Storage "Segment," are now included within the Power Transmission including Storage "Segment", as these assets are operationally integrated with the transmission infrastructure and are reviewed together with the transmission portfolio for performance assessment and decision-making purposes. Consequent to the above change, the segment information for the comparative periods has been restated to conform to the current period presentation, in accordance with Ind AS 108. The revised segmentation reflects the manner in which the CODM evaluates performance and allocates resources across the Group's portfolio.

CONSOLIDATED SEGMENT INFORMATION

Particulars	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Power Transmission including Storage	8,224.06	20,016.63	6,573.65	39,462.88
Power generation	2,642.49	2,379.05	1,824.87	8,220.93
Unallocable				
Total	**10,866.55**	**22,395.68**	**8,398.52**	**47,683.81**
Segment Results (EBITDA)				
Power Transmission including Storage	6,572.40	7,348.71	5,619.04	24,785.50
Power generation	2,614.41	2,087.54	1,618.70	7,333.67
Unallocable	(127.89)	(277.66)	(200.57)	(830.81)
Total	**9,058.92**	**9,158.59**	**7,037.17**	**31,288.36**
Segment Results				
Profit/ (Loss) Before Interest and Tax				
Power Transmission including Storage	4,542.85	5,389.44	3,749.23	17,081.35
Power generation	1,663.36	1,215.69	756.23	3,694.68
Unallocable	(161.03)	(313.87)	(222.49)	(934.96)
Total Profit/ (Loss) Before Interest and Tax	**6,045.18**	**6,291.26**	**4,282.97**	**19,841.07**
Less : Finance cost	(3,959.60)	(4,385.52)	(3,797.25)	(16,506.79)
Add: Finance and other finance income	278.53	380.51	256.81	1,153.50
Total Profit/ (Loss) Before Tax before Regulatory Deferral Expense/(Income)	**2,364.11**	**2,286.25**	**742.53**	**4,487.78**
Regulatory Deferral Expense/(Income)	(11.49)	(14.70)	2.45	(5.09)
Total Profit/ (Loss) Before Tax after Regulatory Deferral Expense/(Income)	**2,375.60**	**2,300.95**	**740.08**	**4,492.87**
Tax expenses	(83.77)	449.10	(12.75)	502.87
Profit for the period	**2,459.37**	**1,851.85**	**752.83**	**3,990.00**
Segment Assets				
Power Transmission including Storage	2,13,137.40	2,17,116.72	1,97,124.10	2,17,116.72
Power generation	66,360.71	72,124.54	74,665.23	72,124.54
Unallocable	16,993.92	8,073.29	14,514.48	8,073.29
Total assets	**2,96,492.03**	**2,97,314.55**	**2,86,303.81**	**2,97,314.55**
Segment Liabilities				
Power Transmission including Storage	14,563.26	17,104.31	9,854.84	17,104.31
Power generation	1,508.86	3,633.45	3,717.87	3,633.45
Unallocable	2,19,672.90	2,14,637.41	2,22,851.71	2,14,637.41
Total Liabilities	**2,35,745.02**	**2,35,375.17**	**2,36,424.42**	**2,35,375.17**

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B.3 Statement of Net Borrowings Ratio

Statement of Net borrowings has been presented below in accordance with requirement of Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 issued under the InvIT Regulations.

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
A. Borrowings (refer note 1 below)	2,14,191.42	2,12,885.87	2,24,273.03
B. Deferred Payments (refer note 4 below)	144.69	174.65	144.69
C. Cash and cash equivalents, Mutual funds and other bank balances including bank deposit (refer note 2)	15,109.10	18,136.39	25,778.99
D. Aggregate Borrowings and Deferred Payments net of Cash and cash equivalents, Mutual funds and other bank balances including bank deposits (A+B-C)	1,99,227.01	1,94,924.13	1,98,638.73
E. Value of InvIT assets (refer note 3 below)	3,40,405.91	3,38,153.24	3,24,371.65
F. Net Borrowings Ratio (D/E)	58.53%	57.64%	61.24%

Notes:

1. Break-up of borrowings is as below -

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
Non-convertible debentures/Optionally Convertible Debentures	1,50,386.58	1,52,452.23	1,41,201.16
Term loan from banks / financial institutions	63,258.92	59,869.97	82,650.05
Liability component of compound financial instrument	545.92	563.67	421.82
Total	**2,14,191.42**	**2,12,885.87**	**2,24,273.03**

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
Non-convertible debentures			
IndiGrid Infrastructure Trust	1,46,352.76	1,48,770.65	1,38,925.82
TN Solar Power Energy Private Limited	8.83	8.83	8.83
Universal Mine Developers And Service Providers Private Limited	9.49	9.49	9.49
Terralight Kanji Solar Private Limited	14.19	14.19	14.19
Gadag Transmission Limited	76.81	75.40	-
Koppal Narendra Transmission Limited	64.67	63.65	666.47
Optionally Convertible Debentures			
Jaisalmer Urja VI Private Limited	105.88	105.88	105.88
Dhule Power Transmission Limited	640.22	640.22	494.41
Ishanagar Power Transmission Limited	843.96	843.96	683.67
Kallam Transco Limited	231.71	231.71	130.72
ReNew Surya Aayan Private Limited	-	-	110.11
Koppal Narendra Transmission Limited	-	-	51.57
Rajasthan BESS private Limited	949.39	599.59	-
Ratle Kiru Power Transmission Limited	1,088.66	1,088.66	-
Term loan from banks / financial institutions			
IndiGrid Infrastructure Trust	62,707.70	59,327.34	71,293.63
Jaisalmer Urja VI Private Limited	-	-	10,852.41
Kilokari BESS Private Limited	551.22	542.63	504.01
Compulsory redeemable Preference share (Debt Component of Preference Shares as per Ind AS 32 - Financial Instruments: Presentation)			
Dhule Power Transmission Limited	235.52	242.11	175.98
Ishanagar Power Transmission Limited	310.41	321.56	245.84
Total	**2,14,191.42**	**2,12,885.87**	**2,24,273.03**

2. Break-up of Cash and cash equivalents, Mutual funds and other bank balances including bank deposit is as below -

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
Cash and cash equivalents	600.71	848.89	1,431.51
Other bank balances	2,719.93	2,642.07	8,625.82
Bank deposits for remaining maturity of more than 12 months (other financial assets- non current)	2,132.70	1,195.90	272.44
Bank deposit with remaining maturity for less than 12 months (other financial assets- current)	1,612.54	1,901.73	2,264.91
Investments - Unquoted mutual funds	8,043.22	11,547.80	13,184.31
Total	**15,109.10**	**18,136.39**	**25,778.99**

Note: For the purpose of computing "Net Borrowing Ratio", the Trust has considered Cash and cash equivalents (including Cash and bank balances other than restricted cash and bank balance), Other bank balances, Bank deposits and Investments in unquoted mutual funds.

Project wise breakup of Cash and cash equivalents, Mutual funds and other bank balances including bank deposits is as below -

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
Gurgaon-Palwal Transmission Private Limited	85.55	99.57	8.23
Patran Transmission Company Private Limited	97.22	123.43	165.42
NER II Transmission Limited	113.09	287.16	39.50
East-North Interconnection Company Private Limited	85.53	117.87	136.44
Raichur Sholapur Transmission Company Private Limited	26.85	105.11	85.95
Jhajjar KT Transco Private Limited	41.63	70.67	152.40
Parbati Koldam Transmission Company Limited	474.50	489.15	814.60
Khargone Transmission Limited	62.56	197.37	179.98
RAPP Transmission Company Limited	215.05	172.17	207.55
Purulia & Kharagpur Transmission Company Limited	259.71	222.15	100.38
Indigrid Limited	35.41	6.84	281.33
Jabalpur Transmission Company Limited	55.51	190.66	73.01
Bhopal Dhule Transmission Company Limited	64.36	121.05	155.53
Maheshwaram Transmission Private Limited	94.19	110.44	113.35
Indigrid 1 Limited	21.13	22.25	1.26
NRSS XXIX Transmission Limited	2,401.42	2,682.29	2,165.16
Kallam Transmission Limited	46.53	70.29	87.22
Odisha Generation Phase II Transmission Limited	55.34	108.96	173.99
Indigrid 2 Private Limited	27.90	22.55	1.49
IndiGrid Infrastructure Trust	5,220.63	6,748.14	11,783.05
TN Solar Power Energy Private Limited	95.40	101.73	58.50
Universal Mine Developers And Service Providers Private Limited	98.80	103.07	74.64
Terralight Kanji Solar Private Limited	127.02	107.56	191.63
Terralight Rajapalayam Solar Private Limited	74.00	30.42	28.81
Solar Edge Power And Energy Private Limited	190.49	101.15	326.34
PLG Photovoltaic Private Limited	104.68	95.96	55.81
Universal Saur Urja Private Limited	198.71	221.13	147.70
Terralight Solar Energy Tinwari Private Limited	-	152.38	178.23
Terralight Solar Energy Charanka Private Limited	735.46	695.20	563.79
Terralight Solar Energy Nangla Private Limited	24.39	31.96	24.22
Terralight Solar Energy Patlasi Private Limited	87.22	76.64	173.90
Terralight Solar Energy Gadna Private Limited	85.52	70.96	29.49
Godawari Green Energy Private Limited	520.66	351.46	273.48
Terralight Solar Energy Sitamau Ss Private Limited	6.05	6.64	7.04
Ishanagar Power Transmission Limited	12.21	7.87	133.51
Dhule Power Transmission Limited	63.23	48.85	16.10
Kilokari BESS Private Limited	79.52	110.51	26.22
Jaisalmer Urja VI Private Limited	1,143.67	1,229.26	1,454.81
Gujrat BESS Private Limited	87.99	315.71	4,296.55
Kallam Transco Limited	309.34	379.24	27.53
Rajasthan BESS Private Limited	348.64	581.37	189.31
Ratle Kiru Power Transmission Limited	433.76	546.57	8.67
Enerica Regrid Infra 1 Private Limited (from 20 May 2025 till 9 February 2026)	-	-	0.59
Enerica Regrid Infra 4 Private Limited (from 9 February 2026)	0.71	0.24	-
Koppal Narendra Transmission Limited	283.62	362.93	443.26
Gadag Transmission Limited	101.62	72.10	-
ReNew Surya Aayan Private Limited	412.28	367.36	323.02
Total	**15,109.10**	**18,136.39**	**25,778.99**

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3. Project wise break up of Value of InvIT Assets (Enterprise value) is as below -

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
Gurgaon-Palwal Transmission Private Limited	12,345.71	12,260.81	12,439.72
Patran Transmission Company Private Limited	4,425.43	4,399.82	4,321.89
NER II Transmission Limited	59,116.46	59,146.90	58,262.81
East-North Interconnection Company Private Limited	11,048.23	11,102.61	11,569.69
Raichur Sholapur Transmission Company Private Limited	2,846.35	2,862.68	2,809.44
Jhajjar KT Transco Private Limited	3,409.21	3,483.31	2,990.34
Parbati Koldam Transmission Company Limited	7,279.71	7,296.63	7,154.01
Khargone Transmission Limited	17,790.72	17,878.36	17,838.87
RAPP Transmission Company Limited	4,413.76	4,441.14	4,482.94
Purulia & Kharagpur Transmission Company Limited	6,765.15	6,807.18	6,832.32
Jabalpur Transmission Company Limited	16,964.30	17,110.90	17,364.68
Bhopal Dhule Transmission Company Limited	20,562.90	20,622.07	20,630.93
Maheshwaram Transmission Private Limited	6,493.19	6,505.83	6,321.96
NRSS XXIX Transmission Limited	41,678.19	41,953.32	43,623.38
Kallam Transmission Limited	5,512.04	5,406.50	5,279.86
Odisha Generation Phase II Transmission Limited	14,980.32	15,051.74	14,896.89
TN Solar Power Energy Private Limited	1,893.74	1,926.54	2,129.21
Universal Mine Developers And Service Providers Private Limited	2,099.95	2,128.35	2,215.28
Terralight Kanji Solar Private Limited	3,194.98	3,110.03	3,305.50
Terralight Rajapalayam Solar Private Limited	1,902.70	1,948.75	2,156.08
Solar Edge Power And Energy Private Limited	7,894.40	7,971.23	9,171.62
PLG Photovoltaic Private Limited	1,002.81	1,025.71	1,132.90
Universal Saur Urja Private Limited	3,274.00	3,387.72	3,891.04
Terralight Solar Energy Tinwari Private Limited	-	742.72	753.75
Terralight Solar Energy Charanka Private Limited	598.32	613.77	698.98
Terralight Solar Energy Nangla Private Limited	338.91	327.43	325.75
Terralight Solar Energy Patlasi Private Limited	1,248.61	1,247.21	1,340.90
Terralight Solar Energy Gadna Private Limited	457.13	461.16	494.67
Godawari Green Energy Private Limited	14,635.00	14,863.27	15,928.13
Terralight Solar Energy SitamauSs Private Limited	64.82	66.85	72.29
Ishanagar Power Transmission Limited	2,202.01	2,108.65	1,246.65
Dhule Power Transmission Limited	1,884.46	1,663.39	980.95
Kilokari BESS Private Limited	718.55	745.49	807.16
Jaisalmer Urja VI Private Limited	15,440.72	15,649.88	15,480.68
Gujrat BESS Private Limited	6,568.97	6,535.26	543.85
Kallam Transco Limited	1,342.39	1,239.91	907.00
Rajasthan BESS Private Limited	4,891.33	3,418.98	(237.03)
Ratle Kiru Power Transmission Limited	6,179.03	3,815.06	315.13
Koppal Narendra Transmission Limited	8,215.22	8,234.61	8,692.17
ReNew Surya Aayan Private Limited	14,497.18	14,382.03	15,199.26
Gadag Transmission Limited	4,229.01	4,209.43	-
Total	**3,40,405.91**	**3,38,153.23**	**3,24,371.65**

4. Project wise break up of Deferred payments is as below -

Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
Indigrid Limited	50.00	50.00	50.00
Indigrid 1 Limited	28.09	28.09	28.09
IndiGrid Infrastructure Trust	66.60	96.56	66.60
Total	**144.69**	**174.65**	**144.69**

Note: Deferred payments represents payable towards project acquired.

5. Details of term loan availed from banks / financial institutions / Other lenders as on 30 June 2026

Banks

1 Axis Bank
2 Federal Bank
3 HDFC Bank
4 HSBC Bank
5 IndusInd Bank
6 Punjab National Bank
7 State Bank of India

Financial Institutions

1 National Bank for Financing Infrastructure and Development

Other Lenders

1 ReNew Transmission Ventures Private Limited
2 KNI India AS
3 British International Investment PLC
4 Techno Electric & Engineering Company Ltd.
5 Shapoorji Pallonji Solar Holdings Private Limited
6 Global Energy Alliance for People and Planet (GEAPP)

B.4 **Statement of Net Distributable Cash Flows (NDCFs) of IndiGrid Infrastructure Trust**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	(310.19)	(81.43)	(63.74)	(196.91)
(+) Cash flows received from SPV's / Investment entities which represent distributions of NDCF computed as per relevant framework **(refer note 1)**	8,705.20	8,142.40	1,845.12	28,981.61
(+) Treasury income / income from investing activities of the Trust (interest income received from FD, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments on a cash receipt basis)	78.63	159.86	138.15	488.55
(+) Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations **(refer note 2 and 3)**	-	-	-	-
(+) Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
(-) Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss account of the Trust	(3,886.84)	(3,931.22)	(3,678.49)	(15,589.83)
(-) Debt repayment at Trust level (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt in any form or funds raised through issuance of units)	-	-		
(-) Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations; or **(refer note 4)**	-	5.00	42.50	404.95
(-) Any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	(1.75)	(31.16)	(0.49)	(34.50)
NDCF (refer note 5)	**4,585.05**	**4,263.45**	**(1,716.95)**	**14,053.87**

Notes:

1. The following amounts has been included / excluded from the above -
A. This includes Rs. 381.41 million (net) received from SPV after the 30 June 2026 but before the board meeting date i.e. 12 August 2026.
B. This excludes Rs. 252.50 million (net) received from the SPV after 31 March 2026 but pertains to previous year.
C. This doesn't include loan given to SPVs that are under construction stage amounting to Rs 3,196.35 million given to fund the capital expenditure in the project.

2. During current period, the Trust transferred entire beneficial ownership of its subsidiary, Terralight Solar Energy Tinwari Private Limited ("TSETPL"), to Enerica Infra 1 Private Limited ("ENR 1"). As the proceeds from this transaction is reinvested / proposed to be reinvested in accordance with InvIT Regulations, no cash inflow is considered as part of NDCF.

3. During FY 2026, the Trust had transferred 49% of paid up equity capital of RSAPL ,100% paid up equity capital of KNTL and 100% paid up equity capital of GTL at the fair value at which it is acquired to IGL2 (within the Group). As the proceeds from this transaction is reinvested / proposed to be reinvested in accordance with InvIT Regulations, no cash inflow is considered as part of NDCF.

4. The amount represents the actual reserve created or released during the period. In accordance with Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, reserves created from debt funds at the time of availing financing shall not be reduced from April 1, 2025 onwards; accordingly, such reserves have been excluded from the current year's reserve movement

5. As per the master circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025, details of NDCF distributable is as below -

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
NDCF of Trust (A)	4,585.05	4,263.45	(1,716.95)	14,053.87
(+) NDCF of Holdco, SPV's & Project Managers (B)	7,819.08	7,926.28	6,423.63	28,748.78
(-) Amount distributed by Holdco, SPV's & Project Managers (C)	(8,705.20)	(8,142.40)	(1,845.12)	(28,981.61)
Amount Of NDCF Distributable D=(A+B-C)*	**3,698.93**	**4,047.33**	**2,861.56**	**13,821.04**

*In accordance with the SEBI circular no. Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025, 90% distribution under regulation 18(6) needs to be computed by taking together the 10% retention done at SPV level and Trust level. Accordingly, the Trust has ensured the same. In the period ended 30 June 2026, the Trust has distributed Rs 0.24 per unit (31 March 2026: 0.67 per unit) out of the 10% retention done for the earlier periods at Trust level.

Further, Trust along with its SPVs has ensured that the minimum 90% distribution of NDCF is met on a cumulative periodic basis as specified for mandatory distributions in the InvIT regulations.

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B.4.1 **Statement of Net Distributable Cash Flows (NDCFs) of underlying Holdcos and SPVs**

I **IndiGrid Limited ("IGL") (Holdco and Project manager)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	(65.73)	(66.50)	87.34	(116.31)
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	0.21	0.50	1.00	5.43
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	(1.37)	0.01	(1.34)
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(4.91)	(4.90)	(5.21)	(20.05)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(14.71)	(31.13)	(15.59)	(80.40)
NDCF	**(85.14)**	**(103.40)**	**67.55**	**(212.67)**

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II **Bhopal Dhule Transmission Company Limited ("BDTCL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	392.36	497.01	396.87	1,771.73
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.97	4.07	4.59	14.42
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.91)	(0.39)	(3.89)	(4.70)
NDCF	**393.42**	**500.69**	**397.57**	**1,781.45**

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III **Jabalpur Transmission Company Limited ("JTCL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	326.71	441.05	328.28	1,468.44
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.25	3.98	2.62	11.70
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.04)	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.05)	(3.01)	(0.04)	(3.61)
NDCF	**328.87**	**442.02**	**330.86**	**1,476.53**

IndiGrid Infrastructure Trust

IV **Maheshwaram Transmission Private Limited (formerly known as Maheshwaram Transmission Limited) ("MTL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	112.18	140.57	124.01	544.08
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	3.09	0.88	1.41	5.39
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	0.12	(0.12)	(0.83)	(0.16)
NDCF	**115.39**	**141.33**	**124.59**	**549.31**

v RAPP Transmission Company Limited ("RTCL") (SPV)

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	98.29	116.59	98.95	438.74
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.18	1.51	1.13	7.24
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	(0.01)	0.01	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.04)	-	(0.03)	(0.07)
NDCF	**99.43**	**118.09**	**100.06**	**445.91**

IndiGrid Infrastructure Trust

VI **Purulia & Kharagpur Transmission Company Limited ("PKTCL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	158.80	190.74	158.58	711.10
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	3.37	2.04	5.34	11.51
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.02)	(0.09)	-	(0.12)
NDCF	**162.15**	**192.69**	**163.92**	**722.49**

IndiGrid Infrastructure Trust

VII **Patran Transmission Company Private Limited (formerly known as Patran Transmission Company Limited) ("PTCL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	63.60	75.06	65.33	275.54
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.28	0.90	0.74	4.98
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	(0.01)	0.01	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	(0.01)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(1.57)	(0.03)	(1.28)	7.60
NDCF	**64.31**	**75.92**	**64.80**	**288.11**

IndiGrid Infrastructure Trust

VIII **IndiGrid 1 Limited ("IGL1") (Holdco)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	(1.02)	0.47	(0.82)	(2.82)
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	0.06	0.02	0.11
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	(0.05)	(0.05)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**(1.02)**	**0.53**	**(0.85)**	**(2.76)**

IndiGrid Infrastructure Trust

IX **NRSS XXIX Transmission Limited ("NRSS") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	1,067.91	1,325.85	1,092.41	4,906.36
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	33.47	14.82	61.17	205.72
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	(0.01)	(0.01)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(12.49)	(66.17)	(2.50)	(90.19)
NDCF	**1,088.89**	**1,274.50**	**1,151.07**	**5,021.88**

IndiGrid Infrastructure Trust

x IndiGrid 2 Private Limited (formerly known as IndiGrid 2 Limited) ("IGL2") (Holdco)

Description	**Quarter Ended**			**Year Ended**
	30 June 2026	**31 March 2026**	**30 June 2025**	**31 March 2026**
	Unaudited	**Audited**	**Unaudited**	**Audited**
Cash flow from operating activities as per Cash Flow Statement	(2.97)	20.62	(1.41)	(1,266.47)
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	1.12	-	1.12
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.65)	(0.59)	(0.11)	(1.53)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	(0.00)	-	1,286.41
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**(3.62)**	**21.15**	**(1.52)**	**19.53**

XI **Odisha Generation Phase-II Transmission Limited ("OGPTL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	320.60	387.88	334.05	1,450.06
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.32	3.41	2.24	12.09
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	0.01	(1.34)	-	(2.28)
NDCF	**322.93**	**389.95**	**336.29**	**1,459.87**

IndiGrid Infrastructure Trust

XII **East-North Interconnection Company Private Limited (formerly known as East-North Interconnection Company Limited) ("ENICL")(SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	324.97	388.62	328.27	1,460.89
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.86	3.16	4.18	13.41
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	(2.14)	(0.32)	(2.54)
NDCF	**327.83**	**389.64**	**332.13**	**1,471.76**

IndiGrid Infrastructure Trust

XIII **Gurgaon-Palwal Transmission Private Limited (Formerly known as Gurgaon-Palwal Transmission Limited) ("GPTL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	261.20	388.70	233.21	1,271.21
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.05	2.58	1.27	7.10
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	0.01
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(36.86)	(8.47)	(111.18)	(128.59)
NDCF	**226.39**	**382.81**	**123.30**	**1,149.73**

IndiGrid Infrastructure Trust

XIV **Jhajjar KT Transco Private Limited ("JKTPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	213.98	201.10	(105.18)	100.75
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	3.35	0.28	3.50	6.44
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.83)	9.87	(4.48)	41.05
NDCF	**216.50**	**211.25**	**(106.16)**	**148.24**

IndiGrid Infrastructure Trust

xv **Parbati Koldam Transmission Company Limited ("PrKTCL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	131.53	(0.24)	227.55	600.10
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	4.63	17.66	3.98	30.30
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	5.14	-	5.14
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	(100.83)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(6.72)	(22.75)	(14.00)	(62.46)
NDCF	**129.44**	**(0.20)**	**217.53**	**472.25**

Note: Cash flow are considered only to the extent of 74% ownership of the Trust. Finance cost on loan given to Subsidiary has been considered in full as 100% loan is given by the Trust.

XVI **NER II Transmission Limited ("NER") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	991.49	1,248.95	1,051.89	4,235.94
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	5.63	8.11	6.11	22.36
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	(0.01)	(0.01)	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	(88.40)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(18.65)	(0.27)	(0.53)	(1.19)
NDCF	**978.46**	**1,256.78**	**1,057.47**	**4,168.71**

IndiGrid Infrastructure Trust

XVII **Kallam Transmission Limited ("KTL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	10.74	29.17	36.33	89.41
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	0.84	1.21	0.37	3.65
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.01)	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(1.80)	0.15	(20.38)	(7.40)
NDCF	**9.77**	**30.53**	**16.32**	**85.66**

IndiGrid Infrastructure Trust

XVIII **Raichur Sholapur Transmission Company Private Limited ("RSTCPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	57.29	79.29	57.62	245.84
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	3.07	0.97	0.89	4.20
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	(10.22)
NDCF	**60.36**	**80.26**		**239.82**

XIX **Dhule Power Transmission Limited ("DPTL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	-	-	-	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**-**	**-**	**-**	**-**

Note: DPTL is a project under construction. Hence, DPTL shall generate positive NDCF post commercial operations.

IndiGrid Infrastructure Trust

xx **Godawari Green Energy Private Limited ("GGEPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	761.55	412.09	299.84	1,425.51
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	4.53	2.82	4.62	15.79
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(1.29)	(0.35)	(0.35)	(1.42)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(3.10)	(2.04)	(1.68)	(32.64)
NDCF	**761.69**	**412.52**	**302.43**	**1,407.24**

IndiGrid Infrastructure Trust

XXI **Ishanagar Power Transmission Limited ("IPTL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	-	-	-	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**-**	**-**	**-**	**-**

Note: IPTL is a project under construction. Hence, IPTL shall generate positive NDCF post commercial operations.

XXII **Kilokari BESS Private Limited ("KBPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	27.26	106.73	(27.36)	91.73
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.71	2.48	0.26	2.86
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(2.03)	-	-	(0.01)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	(99.70)	-	-
NDCF	**26.94**	**9.51**	**(27.10)**	**94.58**

IndiGrid Infrastructure Trust

XXIII PLG Photovoltaic Private Limited ("PPPL") (SPV)

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	27.93	33.13	22.61	98.95
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	0.97	0.40	0.63	1.79
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	(0.41)	(0.41)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	0.04	(0.04)	-	-
NDCF	**28.94**	**33.49**	**22.83**	**100.33**

IndiGrid Infrastructure Trust

XXIV **Jaisalmer Urja VI Private Limited [Formerly known as ReNew Solar Urja Private Limited ("JUPL")] (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	472.83	415.33	528.07	1,716.40
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	16.79	15.57	17.40	96.61
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	(0.02)	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(7.42)	(15.51)	(213.11)	(448.29)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(4.41)	(4.48)	(0.19)	(8.29)
NDCF	**477.77**	**410.91**	**332.17**	**1,356.43**

IndiGrid Infrastructure Trust

xxv **Solar Edge Power And Energy Private Limited ("SEPEPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	288.95	117.72	267.30	698.81
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.38	2.43	4.46	12.12
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(6.38)	(1.01)	-	(1.64)
NDCF	**284.95**	**119.14**	**271.76**	**709.29**

IndiGrid Infrastructure Trust

XXVI **Terralight Kanji Solar Private Limited ("TKSPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	122.21	79.31	137.62	333.91
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.22	1.49	2.68	8.81
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.02)	(0.02)	-	(0.05)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.01)	(0.44)	(0.01)	(0.45)
NDCF	**124.40**	**80.34**	**140.29**	**342.22**

IndiGrid Infrastructure Trust

XXVII **Terralight Rajapalayam Solar Private Limited ("TRSPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	92.26	55.85	105.47	425.68
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.54	2.59	2.50	8.17
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.05)	(0.06)	(0.05)	(0.22)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	0.02	(0.04)	-	(0.04)
NDCF	**93.77**	**58.34**	**107.92**	**433.59**

IndiGrid Infrastructure Trust

XXVIII **Terralight Solar Energy Charanka Private Limited("TSECPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	30.55	26.81	20.56	127.07
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	25.51	0.15	0.39	15.08
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.07)	(0.07)	(0.08)	(0.29)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.33)	(0.01)	-	-
NDCF	**55.66**	**26.88**	**20.87**	**141.86**

Note: No distribution was made during the period despite NDCF generation, as TSECPL did not satisfy the dividend distribution criteria under its approved policy and applicable regulations. Further, with no outstanding borrowings from the Trust, no upstream distribution of NDCF was made.

IndiGrid Infrastructure Trust

XXIX **Terralight Solar Energy Gadna Private Limited ("TSEGPV") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	13.59	18.43	19.37	60.97
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	0.25	0.18	0.15	0.54
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	(0.02)	(0.02)
NDCF	**13.84**	**18.61**	**19.50**	**61.49**

IndiGrid Infrastructure Trust

xxx **Terralight Solar Energy Nangla Private Limited ("TSENPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	0.03	8.39	9.78	43.16
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	0.49	0.56	0.25	1.09
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(2.98)	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	0.02	(0.02)	-	-
NDCF	**(2.44)**	**8.93**	**10.03**	**44.25**

IndiGrid Infrastructure Trust

XXXI **Terralight Solar Energy Patlasi Private Limited ("TSEPPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	39.47	38.28	43.38	149.95
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.21	2.15	0.09	6.87
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.01)	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**40.67**	**40.43**	**43.47**	**156.82**

IndiGrid Infrastructure Trust

XXXII **Terralight Solar Energy SitamauSS Private Limited ("TSESPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	(0.65)	0.38	(0.76)	(0.91)
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	0.18	0.01	0.05	0.09
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	(0.49)
NDCF	**(0.47)**	**0.39**	**(0.71)**	**(1.31)**

IndiGrid Infrastructure Trust

XXXIII **Terralight Solar Energy Tinwari Private Limited ("TSETPL") (SPV) (till 29 June 2026)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	32.48	6.53	40.86	71.52
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.96	2.30	2.18	6.34
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.02)	(0.02)	(0.02)	(0.08)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	0.02	(0.01)	-	(0.03)
NDCF	**35.44**	**8.80**	**43.02**	**77.75**

Note: The cash balance available in TSETPL had already been upstreamed in the previous quarter's NDCF prior to its sale by IndiGrid. Accordingly, no further upstreaming has been undertaken in the current quarter.

IndiGrid Infrastructure Trust

XXXIV **TN Solar Power Energy Private Limited ("TSPEPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	69.64	59.50	(0.70)	204.12
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.87	1.69	2.07	7.83
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.01)	(0.01)	(0.01)	(0.08)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	(0.89)	-	(0.89)
NDCF	**71.50**	**60.29**	**1.36**	**210.98**

IndiGrid Infrastructure Trust

xxxv **Universal Mine Developers And Service Providers Private Limited ("UMDSPPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	78.42	69.08	76.71	313.17
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	2.14	1.74	2.37	8.78
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.01)	(0.01)	(0.01)	(0.05)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	(0.01)
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	0.01
NDCF	**80.55**	**70.81**	**79.07**	**321.90**

IndiGrid Infrastructure Trust

XXXVI **Universal Saur Urja Private Limited ("USUPL") (Holdco)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	194.26	177.99	221.10	671.55
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	3.15	2.77	2.21	8.19
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.03)	(0.01)	(0.01)	(0.17)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.01)	0.01	(0.01)	(0.01)
NDCF	**197.37**	**180.76**	**223.29**	**679.56**

IndiGrid Infrastructure Trust

XXXVII Khargone Transmission Limited ("KhTL") (SPV)

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	388.79	476.71	396.77	1,755.90
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	4.86	4.30	1.93	12.60
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(6.83)	(1.84)	(0.25)	(7.98)
NDCF	**386.82**	**479.17**	**398.45**	**1,760.52**

IndiGrid Infrastructure Trust

XXXVIII **Kallam Transco Limited ("KTCO") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	-	-	-	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**-**	**-**	**-**	**-**

Note: KTCO is a project under construction. Hence, KTCO shall generate positive NDCF post commercial operations.

IndiGrid Infrastructure Trust

XXXIX **Gujarat BESS Private Limited ("GBPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	(8.22)	-	-	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	1.57	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(0.13)	(0.06)	-	(0.06)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**(6.78)**	**(0.06)**	**-**	**(0.06)**

Note: GBPL was capitalized on 07th May 2026 and did not generate any operating cash flows during the quarter.

IndiGrid Infrastructure Trust

XL **Rajasthan BESS Private Limited ("RBPL") (SPV)**

Description	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
Cash flow from operating activities as per Cash Flow Statement	-	-	-	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**-**	**-**	**-**	**-**

Note: RBPL is a project under construction. Hence, RBPL shall generate positive NDCF post commercial operations.

IndiGrid Infrastructure Trust

XLI **Ratle Kiru Power Transmission Limited (" RKPTL") (SPV)**

Description	**Quarter Ended**			**Year Ended**
	30 June 2026	**31 March 2026**	**30 June 2025**	**31 March 2026**
	Unaudited	**Audited**	**Unaudited**	**Audited**
Cash flow from operating activities as per Cash Flow Statement	-	-	-	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-	-
NDCF	**-**	**-**	**-**	**-**

Note: RKPTL is a project under construction. Hence, RKPTL shall generate positive NDCF post commercial operations.

IndiGrid Infrastructure Trust

XLII **Koppal Narendra Transmission Limited (" KNTL") (SPV)**

Description	Quarter Ended		25 June 2025* to 31 March 2026
	30 June 2026	31 March 2026	
	Unaudited	Unaudited	Unaudited
Cash flow from operating activities as per Cash Flow Statement	167.43	194.02	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	4.22	11.14	0.38
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(1.02)	(24.92)	(1.57)
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(1.56)	(62.57)	-
NDCF	**169.07**	**117.67**	**(1.19)**

***Being the date of acquisition.**

Note : The above NDCF for previour year does not includes the payment made to or received from the group companies of the selling shareholder which has been settled on actual basis.

IndiGrid Infrastructure Trust

XLIII **ReNew Surya Aayan Private Limited (" RSAPL") (SPV)**

Description	Quarter Ended		25 June 2025* to 31 March 2026
	30 June 2026	31 March 2026	
	Unaudited	Audited	Unaudited
Cash flow from operating activities as per Cash Flow Statement	416.35	296.03	-
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	19.34	3.52	2.25
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	(6.70)	(6.49)	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	54.38	-
NDCF	**428.99**	**347.44**	**2.25**

***Being the date of acquisition.**

Note : The above NDCF for previour year does not includes the payment made to or received from the group companies of the selling shareholder which has been settled on actual basis.

IndiGrid Infrastructure Trust

XLIV **Enerica Infra 1 Private Limited ("ENR1") (Project Manager)**

Description	Quarter Ended		21 May 2025 to 08 February 2026*
	31 March 2026	21 May 2025 to 30 June 2025*	
	Audited	Unaudited	Unaudited
Cash flow from operating activities as per Cash Flow Statement	16.15	0.49	16.59
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	-	-
NDCF	**16.15**	**0.49**	**16.59**

*Being the date of acquisition.

IndiGrid Infrastructure Trust

XLV **Enerica Infra 4 Private Limited ("ENR4") (Project Manager)**

Description	Quarter Ended		09-February-2026* to 31 March 2026
	30 June 2026	31 March 2026	
	Unaudited	Audited	Audited
Cash flow from operating activities as per Cash Flow Statement	0.48	0.08	0.08
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	(0.02)	-	-
NDCF	**0.46**	**0.08**	**0.08**

*Being the date of acquisition.

IndiGrid Infrastructure Trust

XLVI **Gadag Transmission Limited ("GTL") (SPV)**

Description	Quarter Ended		11-March-2026* to 31 March 2026
	30 June 2026	31 March 2026	
	Unaudited	Audited	Audited
Cash flow from operating activities as per Cash Flow Statement	89.26	28.94	28.94
Cash Flows received from SPV's which represent distributions of NDCF computed as per relevant framework	-	-	-
Treasury income / income from investing activities (interest income received from FD, tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. (on receipt basis)	26.31	0.05	0.05
Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-
Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs or Investment Entity not distributed pursuant to an earlier plan to re invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-
Finance cost on Borrowings, excluding amortisation of any transaction costs as per Profit and Loss Account and any shareholder debt / loan from Trust	-	-	-
Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-
Any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	-	-	-
Any capital expenditure on existing assets owned / leased by the SPV or Holdco, to the extent not funded by debt / equity or from reserves created in the earlier years	-	(7.86)	(7.86)
NDCF	**115.57**	**21.14**	**21.14**

*Being the date of acquisition.

Note: The above NDCF for previour year does not includes the payment made to or received from the group companies of the selling shareholder which has been settled on actual basis.

IndiGrid Infrastructure Trust

B.5 **Statement of Contingent liabilities**

Particulars	As at 30 June 2026	As at 31 March 2026	As at 30 June 2025
- Entry tax demand	432.59	432.59	432.59
- Goods and service tax demand	10.34	10.34	27.94
- Income tax demand	7.79	7.79	7.79
- Land Dispute Matters*	4.00	4.00	4.00
- Regulatory demand**	138.80	-	-
- Other Demands (including GST demands and ROW Claims)	323.28	323.28	323.28
Total* **	**916.80**	**778.00**	**795.60**

*Land dispute related matters pertains to newly acquired entities RSAPL and KNTL.

**Regulatory Demand represents the levy of bilateral transmission charges raised by Central Transmission Utility of India Ltd. on RSAPL. CERC has disposed of the matter and held that RSAPL is liable to bear bilateral transmission charges for the concerned transmission system on a pro rata basis from the COD of the transmission line until the COD of the respective generation project. The Company has further filed an appeal before APTEL against the CERC order and the appeal is currently pending.

***The total contingent liability (except ROW claim of Rs. 110.62 million and GST claim of Rs. 212.66 million against ISPL 1 and ISPL 2, GST claim of Rs. 10.34 million and Income tax claim of Rs. 7.79 million) is recoverable as per share purchase agreement from Selling Shareholders. If GST demand of Rs. 212.66 million becomes payable, it would be eligible for additional tariff as per the PPA with regulatory authorities.

B.6 **Statement of Commitments**

(a) The Group has entered into transmission services agreement (TSA) with long term transmission customers pursuant to which the Group has to transmit power of contracted capacity and ensure minimum availability of transmission line over the period of the TSA. The TSA contains provision for disincentives and penalties in case of certain defaults.

(b) The Group has entered into Power Purchase Agreement ('PPA') with various DISCOM's for solar entities, where the respective solar entity is required to sell power at a pre-fixed tariff rates agreed as per PPA for an agreed period.

(c) The Group has taken office building on lease which has lease term of 5-9 years with lock-in-period of 3 years. In addition, the Group also holds certain land leases related to solar assets, which have variable lease term and lock in periods.

(d) The consortium of IGL2 and IGL1 has received Letters of Intent (LOIs) dated 29 December 2023, from REC Power Development and Consultancy Limited for the following two transmission projects: “Transmission Scheme for Evacuation of Power from Dhule 2 GW REZ” and “Western Region Expansion Scheme XXXIII (WRES-XXXIII): Part C”. These projects are to be constructed over a period of 18 months. Ishanagar Power Transmission Limited and Dhule Power Transmission Limited were acquired on 09 February 2024, for the purpose of executing these projects. The projects are currently under construction and are expected to be completed by August 2026 and December 2026 respectively.

Further, IndiGrid, IGL1, IGL2, IPTL and DPTL have entered into definitive agreements with Techno Electric and Engineering Company Limited (“Techno”) to co-develop the projects, with Techno investing as a minority equity partner and undertaking the entire project execution on a lump-sum turnkey (LSTK) basis.

(e) IGL2 has acquired Kallam Transco Limited (“KTCO”) from REC Power Development and Consultancy Limited on 05 April 2024. KTCO was incorporated on 15 September 2023 for the construction of i) LILO of both circuits of Parli(M) Karjat(M)/Lonikand-II (M) 400 kV D/c line (twin moose) at Kallam PS ii) 400 kV line bays (AIS) – 4 Nos. (for Kallam PS end) iii) 63 MVAR, 420 kV switchable line reactor including Switching equipment - 2 Nos. (at Kallam end). The project is currently under construction expected to be completed by October 2026.

(f) IGL2 has received the Letter of Intent (“LOI”) dated February 28, 2025, from REC Power Development and Consultancy Limited to establish Inter-State transmission system for “Transmission scheme for evacuation of power from Ratle HEP (850 MW) & Kiru HEP (624 MW): Part-A” on Build, Own, Operate and Transfer (BOOT) basis. Ratle Kiru Power Transmission Limited has been aquired from REC on 24 March 2025. The project is currently under construction expected to be completed by March 2027.

(g) IGL2 has received the Letter of Intent (LOI) / Letter of Award (LOA) dated 22 November 2024, from NTPC Vidyut Vyapar Nigam Limited (“NVVNL”) for Setting up of a 250 MW / 500 MWh Standalone Battery Energy Storage System in Rajasthan for “on Demand” usage under Tariff-based Competitive under Bidding Build Own Operate (“BOO”) model. The project is currently under construction expected to be completed by September 2026. Rajasthan BESS Private Limited has been incorporated on 03 December 2024 for this project.

(h) The Trust has executed the binding agreements with Techno Electric & Engineering Company Limited (“Techno”) on 20 August 2025, for the acquisition of NERES XVI Power Transmission Limited (“Project”), in one or more tranches, post the Project achieving Commercial Operation Date (“COD”) at an enterprise value not exceeding Rs. 4,600 million, subject to closing adjustments on acquisition date, in accordance with Transmission Service Agreement (“TSA”) along with the lock-in restrictions therein.

(i) The Trust has executed a definitive agreement dated 25 August 2025, for the acquisition of a Battery Energy Storage System (BESS) project, i.e., setting up of 187.5 MW / 750 MWh standalone BESS in Uttar Pradesh with viability gap funding under tariff-based competitive bidding (“the Project”). The acquisition shall be undertaken, along with the Special Purpose Vehicle (SPV), i.e., Enerica Infra 3 Private Limited, from Enerica ReGrid Infra Private Limited (EnerGrid), post one year from achieving Commercial Operation Date (COD), at an enterprise value not exceeding INR 7,056 million, subject to closing adjustments on acquisition date, in line with the terms of the definitive agreements and the Battery Energy Storage Purchase Agreement (BESPA), and subject to compliance with InvIT Regulations.

(j) The Trust has executed definitive agreement dated 09 February 2026 for acquisition of Battery Energy Storage System (BESS) project i.e. Setting up of 125 MW / 500 MWh Standalone Battery Energy Storage Systems (BESS) in Uttar Pradesh with Viability Gap Funding under Tariff-Based Competitive Bidding (“the Project”) from Enerica ReGrid Infra Private Limited (EnerGrid) and/or its affiliates, in one or more tranches, post one year after the Project achieves the Commercial Operation Date (“COD”), at an enterprise value not exceeding INR 9,570 million, subject to closing adjustments on acquisition date, in line with the terms of the definitive agreements and the Battery Energy Storage Purchase Agreement (BESPA), and subject to compliance with InvIT Regulations.

(k) IndiGrid Infrastructure Trust (“IndiGrid”) has executed the definitive agreements on 12 February 2026, with Enerica Infra 1 Private Limited (“EIPL1”), a wholly-owned subsidiary of Enerica ReGrid Infra Private Limited (“EnerGrid”), for the acquisition of Morena I SEZ Transmission Limited (“Project or MSTL”), in one or more tranches, post one year after the Project achieves the Commercial Operation Date (“COD”) at an enterprise value not exceeding INR 15,770 million, subject to closing adjustments on acquisition date, in accordance with Transmission Service Agreement (“TSA”) along with the lock-in restrictions therein.

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B.7 **Statement of Earnings per unit:**

Basic EPU amounts are calculated by dividing the profit for the period/year attributable to Unit holders by the weighted average number of units outstanding during the period/year.

Diluted EPU amounts are calculated by dividing the profit attributable to unit holders by the weighted average number of units outstanding during the period / year plus the weighted average number of units that would be issued on conversion of all the dilutive potential units into unit capital. The Group does not have any potentially dilutive units which would be added to Unit Capital.

The following reflects the profit and unit data used in the basic and diluted EPU computation:

Particulars	Quarter Ended			Year Ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Audited	Unaudited	Audited
A. Including Regulatory deferral income/expense				
Profit after tax for calculating basic and diluted EPU attributable to unitholders	2,431.86	1,822.62	723.67	3,942.46
Weighted average number of units in calculating basic and diluted EPU (No. in million)	952.56	931.09	834.56	861.99
Earnings Per Unit (not annualised except for the year ended)				
Basic (Rs./unit)	2.55	1.96	0.87	4.57
Diluted (Rs./unit)	2.55	1.96	0.87	4.57
B. Excluding Regulatory deferral income/expense				
Profit after tax for calculating basic and diluted EPU attributable to unitholders	2,423.36	1,811.74	725.48	3,938.69
Weighted average number of units in calculating basic and diluted EPU (No. in million)	952.56	931.09	834.56	861.99
Earnings Per Unit (not annualised except for the year ended)				
Basic (Rs./unit)	2.54	1.95	0.87	4.57
Diluted (Rs./unit)	2.54	1.95	0.87	4.57

DISCLOSURES PURSUANT TO CHAPTER 4 TO THE MASTER CIRCULAR NO. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 AS AMENDED INCLUDING ANY GUIDELINES AND CIRCULARS ISSUED THEREUNDER ("SEBI CIRCULARS")

B.8 **Statement of Related Party Transactions:**

I. **List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures**

(a) **Entity with significant influence over the Trust**
Esoteric II Pte. Ltd - Inducted Sponsor of IndiGrid (EPL)
Indigrid Investment Managers Limited (IIML) - Investment manager of IndiGrid

II. **Entity with common director and its subsidiaries**
Enerica Regrid Infra Private Limited
Enerica Infra 3 Private Limited (Subsidiary of Enerica Regrid Infra Private Limited)
Morena SEZ Transmisison Limited (MSTL)

III. **List of related parties as per Regulation 2(1)(zv) of the InvIT Regulations**

(a) **Parties to IndiGrid**
Esoteric II Pte. Ltd (EPL) - Inducted Sponsor
Indigrid Limited (IGL) - Project Manager of IndiGrid (for all SPV's except for BESS projects)
Indigrid Investment Managers Limited (IIML) - Investment manager of IndiGrid
Enerica Infra 1 Private Limited - Project Manager of BESS Project appointed wef 16 May 2025 (till 9 February 2026)
Enerica Infra 4 Private Limited - Project Manager of BESS Project appointed wef 9 February 2026.
Axis Trustee Services Limited (ATSL) - Trustee of IndiGrid (Axis Bank Ltd is Promoter)

(b) **Promoters of the parties to IndiGrid specified in (a) above**
KKR Ingrid Co-Invest L.P.- Cayman Island - Promoter of EPL
Electron IM Pte. Ltd. - Promoter of IIML (Parent with 100% holding of IIML)
Axis Bank Limited - Promoter of ATSL
Axis Capital Limited - Subsidiary of Promoter of Trustee
KKR Asia Pacific Infrastructure Holdings Pte. Ltd.- Singapore - Promoter of EPL
Esoteric I Pte. Ltd.-Singapore - Promoter of EPL

(c) **Entities with common director and its subsidiaries**
Enerica Regrid Infra Private Limited (ERIPL)
Enerica Infra 1 Private Limited (ENR1) (Subsidiary of ERIPL)
Enerica Infra 2 Private Limited (ENR2) (Subsidiary of ERIPL)
Enerica Infra 3 Private Limited (ENR3) (Subsidiary of ERIPL)
Enerica Infra 5 Private Limited (ENR5) (Subsidiary of ERIPL)
Enerica Infra 6 Private Limited (ENR6) (Subsidiary of ERIPL)
Enerica Infra 7 Private Limited (ENR7) (Subsidiary of ERIPL)
Morena I SEZ Transmision Limited (MSTL) (Subsidiary of ERIPL)
Terralight Solar Energy Tinwari Private Limited (TSETPL) (Subsidiary of ERIPL) (from 29 June 2026)

(c) **Directors of the parties to IndiGrid specified in (a) above**

(i) **Directors of IIML:**
Harsh Shah (Managing Director)
Tarun Kataria
Ashok Sethi
Hardik Shah
Jayashree Vaidhyanathan
Ami Momaya (Till 24 July 2025)
Vaibhav Vaidya (From 24 July 2025)
Gautam Mehra (From 14 May 2026)

IndiGrid Infrastructure Trust

(ii) **Key Managerial Personnel of IIML:**
Harsh Shah (Managing director)
Navin Sharma (CFO) (till 15 May 2025)
Meghana Pandit (CFO) (from 16 May 2025)
Urmil Shah (Company Secretary)

(iii) **Directors of IGL:**
Rahul Asthana
Prabhakar Singh
Kundan Kishore
Sanil Namboodiripad
Giriraj Ajmera

(iv) **Directors of ATSL:**
Sumit Bali
Prashant Joshi (ceased w.e.f. 15 April 2026)
Arun Mehta (from 3 May 2024)
Pramod Kumar Nagpal
Bipin Kumar Saraf
Rahul Choudhary
Sudipto Nag

(v) **Directors of Esoteric II Pte. Ltd.:**
Tang Jin Rong (Dong Jinrong)
Madhura Narawane (till 04 April 2025)
Goh Ping Hao

IV. **Transactions with related parties during the period**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Unaudited	Audited
1	**Reimbursement of expenses**				
	Enerica Regrid Infra Private Limited (ERIPL)	0.04	-	-	6.12
2	**Distribution to unit holders**				
	Indigrid Investment Managers Limited (IIML)	2.21	2.21	2.27	8.90
	Esoteric II Pte. Ltd	40.21	40.21	41.21	161.84
	Harsh Shah	0.64	0.65	0.66	2.59
	Meghana Pandit	0.25	0.26	0.26	1.02
	Urmil Shah	0.04	0.03	0.04	0.14
	Axis Bank Limited	35.50	33.22	-	33.22
3	**Trustee fee**				
	Axis Trustee Services Limited (ATSL)	5.31	0.12	-	6.73
4	**Investment management fees**				
	Indigrid Investment Managers Limited	177.63	221.82	285.35	844.49
5	**Interest on Term loans**				
	Axis Bank Limited	9.83	13.31	17.28	60.13
6	**Term Loan repaid**				
	Axis Bank Limited	112.50	112.50	93.75	2,309.65
7	**Bank Deposit - created / (redeemed) (net)**				
	Axis Bank Limited	412.09	485.37	(309.06)	(488.54)
8	**Interest Income on Bank Deposit**				
	Axis Bank Limited	33.50	31.41	-	108.57
9	**Directors sitting fees**				
	Prabhakar singh	0.60	3.10	0.50	4.80
	Rahul Asthana	0.60	1.80	0.30	3.50
	Prasad Paranjape	-	1.18	-	2.24
10	**Subscription of Non Convertible debentures**				
	Enerica Regrid Infra Private Limited	-	-	85.00	187.00
	Enerica Infra 3 Private Limited	102.00	-	-	136.00
	Morena I SEZ Transmission Limited	-	272.00	-	272.00
11	**Amount received / (paid) for transfer of shares of JUPL**				
	Enerica Regrid Infra Private Limited	-	-	-	(1,286.43)
12	**Purchase of shares**				
	Enerica Regrid Infra Private Limited - ENR1	-	-	0.10	0.10
	Enerica Regrid Infra Private Limited - ENR4	-	0.01	-	0.01
13	**Sale of shares**				
	Enerica Regrid Infra Private Limited - (ENR1 - [Project Manager], along with Morena I SEZ Transmission Limited)	-	0.10	-	0.10
	Enerica Regrid Infra Private Limited - (TSETPL)	814.00	-	-	-
14	**Redemption of Non Convertible debentures (Class A NCD)**				
	Enerica Regrid Infra Private Limited	-	-	-	1,286.43

IndiGrid Infrastructure Trust

V. **Outstanding balances with related parties**

Sr. No.	Particulars	As at 30 June 2026 Unaudited	As at 31 March 2026 Audited	As at 30 June 2025 Unaudited
1	**Investment Management fees payable**			
	Indigrid Investment Managers Limited (IIML)	178.22	321.52	273.11
2	**Project Management Fee Payable**			
	Enerica Infra 1 Private Limited (ENR1)	9.56	-	-
3	**Outstanding Term Loan**			
	Axis Bank Limited	400.00	512.50	14,112.50
4	**Outstanding Bank Deposit**			
	Axis Bank Limited	2,159.80	1,747.71	11,081.99
5	**Interest Accrued on Bank Deposit**			
	Axis Bank Limited	46.67	33.64	122.01
6	**Outstanding balance of Non-convertible debentures (NCD)**			
	Enerica Regrid Infra Private Limited	299.28	299.28	1,474.46
	Enerica Infra 3 Private Ltd. (ENR 3)	247.15	145.15	-
	Morena I SEZ Transmission Limited	275.79	275.79	-
7	**Other Financial liablity payable to Enerica Regrid Infra Private Limited**	-	6.12	1,286.43

For and behalf of the Board of Directors of Indigrid Investment Managers Limited (as Investment Manager of Indigrid Infrastructure Trust (formerly known as India Grid Trust))

IndiGrid Infrastructure Trust

Place : Mumbai
Date : 12 August 2026

Harsh Shah
Managing Director
CEO-Designate
DIN: 02496122

Meghana Pandit
Chief Financial Officer

Deloitte
Haskins & Sells
Chartered Accountants LLP

Chartered Accountants
One International Centre
Tower 3, 31st Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai – 400 013
Maharashtra, India

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Independent Auditor's Report on Security cover, Book Value of Assets and Compliance with Respect to Financial Covenants as at June 30, 2026 for submission to IDBI Trusteeship Services Limited (the 'Debenture Trustee')

The Board of Directors,
IndiGrid Investment Managers Limited
(As the Investment Manager of IndiGrid Infrastructure Trust)
Unit No 101, First Floor, Windsor Village,
Kole Kalyan Off CST Road, Vidyanagari Marg,
Santacruz (East),
Mumbai, Maharashtra - 400 098

1. This certificate is issued in accordance with the terms of our engagement letter dated July 22, 2026.

2. We, Deloitte Haskins & Sells Chartered Accountants LLP, Chartered Accountants (Firm's Registration Number 117364W/W-100739), the Statutory Auditors of IndiGrid Infrastructure Trust ("the "Trust"), have been requested by the Management of IndiGrid Investment Managers Limited ("the Investment Manager") to certify the accompanying Statement showing 'Annexure A - Security Cover as per the terms of Debenture Trust Deeds/Debenture Security Trust Deed, Compliance with financial covenants and book value of assets for secured redeemable listed non-convertible debenture securities as at June 30, 2026' (hereinafter referred to as the "Statement" or "Annexure A") in respect of Listed Debt Securities of the Trust as at June 30, 2026 and has been initialed by us for identification purpose only.

   The Statement is prepared by the Investment Manager from the unaudited books of accounts and other relevant records and documents maintained by the Trust as at June 30, 2026 pursuant to requirements of Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to IDBI Trusteeship Services Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee") with whom the Trust has entered into agreements ("Debenture Trust Deeds"). The responsibility for compiling the information contained in the Statement is of the Management of the Investment Manager.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the management of the Investment Manager, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The management of the Investment Manager is also responsible for ensuring that the Trust complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance and to conclude as to whether:

   a. the Trust has maintained hundred percent security cover as on June 30, 2026 as per the terms of Debenture Trust deeds.
   b. the Trust is in compliance with the list of financial covenants as on June 30, 2026, as mentioned in respective Debenture Trust Deeds.
   c. Book values of assets as included in the Statement are in agreement with the books of account underlying the unaudited separate financial statements of the Trust as at June 30, 2026.

6. The standalone and consolidated financial results of the Trust for the quarter ended June 30, 2026, have been reviewed by us on which we have issued an unmodified review report vide our report dated August 12, 2026. Our review of above-mentioned financial results was conducted in accordance with the Standard on Review Engagement (SRE) 2410 "Review Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the results are free from material misstatement.

7. The engagement involves performing procedures to obtain sufficient appropriate evidence to provide limited assurance on the Statement as mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the statement:

   a. Obtained the Statement from the management.
   b. Verified that the information contained in the statement have been accurately extracted from the unaudited books of accounts of the Trust as at June 30, 2026 and other relevant records and documents maintained by the Trust deeds, in the normal course of its business.
   c. Verified the arithmetical accuracy of the information included in the statement.
   d. Reviewed the terms of Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Trust and the requirement to maintain 100% security cover.
   e. Obtained and read the list of security cover in respect of secured redeemable listed non-convertible debentures outstanding as per Annexure A. The Trust has issued secured redeemable listed non-convertible debentures and have obtained term loans from banks / financial institutions against pledge of shares of its subsidiary companies/ special purpose vehicle entities and other current assets of the Trust on a pari passu basis. As the underlying pledge is made against shares of the subsidiary companies/ special purpose vehicle entities, the Trust has included the value of investments made in subsidiary companies and unsecured loans (including interest accrued) given to such companies as at June 30, 2026 under "ASSETS" in the Annexure A. We have traced the value of assets from the Statement to books of accounts and records of the Trust underlying the unaudited separate financial results for the period ended June 30, 2026.
   f. Obtained the list of security created by the Trust in the form of pari passu pledge of shares held in subsidiary companies / special purpose vehicle entities as specified in note A of Annexure A. Traced the details of % shares pledged by the Trust with the "Custody Letter" issued by IDBI Trusteeship Services Limited vide Ref. No. 3946/IT5L/ OPR/2026-27 dated July 24, 2026.
   g. Obtained Register of Charges maintained by the Trust.

h. Obtained the copy of the valuation report from the independent valuer as at June 30, 2026 and traced the Enterprise Value appearing in the Statement from the said report.
i. With respect to compliance with financial covenants included in the attached Statement, we have performed following procedures:

   I. With respect to compliance with financial covenants for maintenance of debt service coverage ratio, the management has represented that the testing of this compliance is required to be done quarterly. The testing of this compliance was performed by the Trust and certified by P. Somani & Co. Chartered Accountants (FRN no. 130819W) as per certificate dated August 12, 2026 (UDIN 26135567NWFOQY4038) for June 2026 quarter. We have not performed any further procedures in this regard.
   II. The management has represented that there are no other financial covenants required to be complied as at June 30, 2026 as per the Debenture Trust Deeds.
   III. Compared the financial covenants referred above with the requirements stipulated in the Debenture Trust Deeds to verify whether such financial covenants are in compliance with the requirement of the Debenture Trust deeds.
   IV. Obtained the unaudited separate financial results of the Trust for the quarter ended June 30, 2026 dated August 12, 2026 and verified the credit ratings given in the unaudited separate financial results from the websites of the respective rating agencies i.e., CRISIL, ICRA and India Ratings and Research, respectively. The credit ratings assigned to the Trust "CRISIL AAA/Stable" from CRISIL on 05 June 2026, "ICRA AAA/Stable" from ICRA on 27 May 2026 and "IND AAA/Stable" from India Ratings on 02 June 2026.
   V. With respect to covenants other than those mentioned paragraph 7(i) above, the management has represented and confirmed that the Trust has complied with all other covenants including affirmative, informative, negative, and general covenants, as prescribed in the Debenture Trust Deeds, as at June 30, 2026. We have relied on the same and not performed any independent procedure in this regard.
   VI. Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the procedures performed, as referred to in paragraph 7 above, and according to the information and explanations provided to us by the Management of the Investment manager read with notes to the Statement, nothing has come to our attention that causes us to believe:

    a. The Trust has not maintained hundred percent security cover as per the terms of Debenture Trust deeds;
    b. the Trust is not in compliance with the list of financial covenants as confirmed by the Debenture Trustee and mentioned in respective Debenture Trust Deeds as on June 30, 2026; and
    c. Book values of assets as included in the Statement are not in agreement with books of accounts and records of the Trust underlying the board approved unaudited separate financial results for the year ended June 30, 2026.

Deloitte
Haskins & Sells
Chartered Accountants LLP

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Investment Manager solely for the purpose of submission to IDBI Trusteeship Services Limited (the Debenture Trustee) and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W100739)

TERENCE AUSTIN LEWIS
Digitally signed by TERENCE AUSTIN LEWIS
Date: 2026.08.12 18:23:00 +05'30'

Terence Lewis
(Partner)
Membership No. 107502
UDIN: 26107502CQGNQP4059

Place: Mumbai
Date: August 12, 2026

Annexure A

Security Cover as per the terms of Debenture Trust Deeds/Debenture Security Trust Deed, Compliance with Covenants and book value of assets for Secured redeemable listed non-convertible debenture securities as at June 30, 2026

(Amounts in INR Million)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge		Elimination	(Total C to I)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (O=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	0.27	-	0.27	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	1.65	-	1.65	-	-	-	-	-
Intangible Assets		-	-	-	-	-	53.93	-	53.93	-	-	-	-	-
Investments	Investment in subsidiaries of the Trust (refer note A)	-	-	-	65,942.42	-	1,284.95	-	67,227.37					
Loans	Unsecured loans from Trust to subsidiaries (refer note A)	-	-	-	2,25,461.51	-	-	-	2,25,461.51	-	-	3,27,674.30	-	3,27,674.30
Others	Interest receivables from subsidiaries	-	-	-	18,892.89	-	-	-	18,892.89					
Investment in Mutual Funds	Refer note C	-	-	-	1,874.33	-	-	-	1,874.33	-	-	1,874.33	-	1,874.33
Cash and Cash Equivalents	Refer note C	-	-	-	38.88	-	-	-	38.88	-	-	-	38.88	38.88
Bank Balances other than Cash and Cash Equivalents	Refer note B and note C	575.02	-	-	17.84	-	5.00		597.86	-	575.02	-	17.84	592.86
Other Bank deposits	Other financial and non-financial assets (refer note B and note C)	2,694.55			20.01				2,714.56		2,694.55		20.01	2,714.56
Others	Other financial and non-financial assets (refer note C)	-	-	-	218.02	-	-	-	218.02	-	-	-	218.02	218.02
Total (A)		**3,269.57**	**-**	**-**	**3,12,465.90**	**-**	**1,345.80**	**-**	**3,17,081.27**	**-**	**3,269.57**	**3,29,548.63**	**294.75**	**3,33,112.95**
LIABILITIES (refer note D)														
Debt securities to which this certificate pertains	Secured Redeemable Listed Non convertible debentures (Note E)	1,46,352.78	-	**Yes**	1,46,352.78	-	-	(1,46,352.78)	1,46,352.78	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term loans from banks	62,707.70	-	**Yes**	62,707.70	-	-	(62,707.70)	62,707.70	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Interest Accrued / payable on secured redeemable listed non convertible debentures	201.78	-	**Yes**	201.78	-	-	(201.78)	201.78	-	-	-	-	-
Total (B)		**2,09,262.26**	**-**		**2,09,262.26**	**-**	**-**	**(2,09,262.26)**	**2,09,262.26**	**-**	**-**	**-**	**-**	**-**
Cover on Book Value (A/B)	**Exclusive Security Cover Ratio**	**0.02**		**Pari-Passu Security Cover Ratio**	**1.49**									
Cover on Market Value (A/B)														**1.59**

Note A

(i) The Trust has made investment in the following subsidiaries which are Intermediate Holdcos and Special Purpose Vehicle entities (SPV's) through equity shares, preference shares, compulsory-convertible debentures (CCD's), non-convertible debentures (NCD's), optionally convertible debentures and have also provided unsecured loans to all the Holdcos including subsidiaries. For the purpose of the investment in these entities, the Trust has obtained term loans from banks and also issued secured redeemable listed non convertible debentures (NCD's). The loans and NCDs obtained by the Trust have pari-passu charge over all the current assets and unsecured loans extended by the Trust to the subsidiaries. The shares of these subsidiaries have been pledged with the Debenture Trustee as per the respective pledge agreements. Accordingly, the book values of the investments along with the unsecured loans have been disclosed in "Column F" of "Annexure A" in proportion to the percentage of shares of the respective subsidiaries that have been pledged. (Refer table below in point (iii))

(ii) The purchase consideration paid to the Seller to acquire the subsidiaries pertains to the fair value of the transmission Special Purpose Vehicle entities and solar Special Purpose Vehicle entities as all such Special Purpose Vehicle entities are operational assets with tariff revenues agreed under the Transmission Services Agreements (TSAs) / Power Purchase Agreements (PPAs) except, for under construction assets. Accordingly, the amount disclosed in "Column M" of "Annexure A" pertains to the Enterprise values (EV) along with surplus cash and other liquid assets of the Special Purpose Vehicle entities proportionate to the percentage of shares of the respective subsidiaries that have been pledged based on valuation report obtained by the Trust dated August 12, 2026 issued by independent valuer appointed by the Trust, Mr. S Sundararaman (IBBI Registration No-IBBI/RV/06/2018/10238) issued under SEBI (Infrastructure Investment Trusts) Regulations, 2014 (Refer table below in point (iv)).

(iii) **Details of book values disclosed in Column F of Annexure A**

(Amounts in INR Million)

Particulars	Included in "Column F" of "Annexure A"			
	Book values as at June 30, 2026	Mode of Investment	% pledged/Charged (Note a)	Value to be considered
	A	B	C	D = A * C
Patran Transmission Company Private Limited ("PTCL")	1,025.03	Equity	99.00%	1,014.78
IndiGrid Limited ("IGL") (Note d)	-	Equity	99.00%	-
IndiGrid 1 Limited ("IGL1")	14,724.69	Equity	99.00%	14,577.44
IndiGrid 2 Private Limited ("IGL2")	17,104.24	Equity	99.00%	16,933.20
East-North Interconnection Company Limited ("ENICL")	1,271.91	Equity	99.00%	1,259.19
Gurgaon-Palwal Transmission Private Limited ("GPTL")	823.89	Equity	99.00%	815.65
Jhajjar KT Transco Private Limited ("JKTPL")	1,412.94	Equity	99.00%	1,398.81
Parbati Koldam Transmission Company Limited ("PrKTCL") (Note b)	3,205.52	Equity	98.65%	3,162.20
NER II Transmission Limited ("NER")	20,361.99	Equity	99.99%	20,359.95
Godawari Green Energy Private Limited ("GGEPL") (Note d)	-	Equity	99.00%	-
Raichur Sholapur Transmission Company Private Limited ("RSTCPL")	103.53	Equity	99.00%	102.49
Khargone Transmission Limited ("KhTL")	613.14	Equity	99.00%	607.01
PLG Photovoltaic Private Limited ("PPPL")	24.86	Equity	99.00%	24.61
Universal Saur Urja Private Limited ("USUPL")	3,000.74	Equity	99.00%	2,970.73
Terralight Solar Energy Patlasi Private Limited ("TSEPPL")	154.83	Equity	99.00%	153.28
Terralight Solar Energy SitamauSS Private Limited ("TSESPL") (Note c)	46.81	Equity	98.40%	46.06
Renew Surya Aayan Private Limited ("RSAPL")	158.49	Equity	99.00%	156.91
Terralight Solar Energy Nangla Private Limited ("TSENPL")	5.05	Equity	99.00%	5.00
Godawari Green Energy Private Limited ("GGEPL")	829.61	CCD	99.00%	821.31
Universal Saur Urja Private Limited ("USUPL")	11.45	Preference	99.00%	11.34
TN Solar Power Energy Private Limited ("TSPEPL")	191.20	Preference	99.00%	189.29
Universal Mine Developers And Service Providers Private Limited ("UMDSPPL")	201.00	Preference	99.00%	198.99
Terralight Kanji Solar Private Limited ("TKSPL")	0.70	Preference	99.00%	0.69
Koppal Narendra Transmission Limited ("KNTL") (note e)	693.84	OCD	100.00%	693.84
Gujarat BESS Private Limited ("GBPL") (note e)	80.16	OCD	100.00%	80.16
Gadag Transmission Limited ("GTL") (note e)	140.50	OCD	100.00%	140.50
IndiGrid Limited ("IGL") (note e)	218.98	NCD	100.00%	218.98
Total	**66,405.10**			**65,942.42**

(iv) **Details of market values disclosed in Column M of Annexure A**

(Amounts in INR Million)

Particulars	Included in "Column M" of "Annexure A"				
	Enterprise values as at June 30, 2026	Surplus cash / bank and mutual funds/ fixed deposit	Total	% pledged (Note a)	Value to be considered
	A	B	C = A + B	D	E = C * D
Bhopal Dhule Transmission Company Limited ("BDTCL")	20,562.90	64.38	20,627.27	99.00%	20,421.00
Jabalpur Transmission Company Limited ("JTCL")	16,964.30	55.51	17,019.81	99.89%	17,001.09
Maheshwaram Transmission Private Limited ("MTL")	6,493.19	94.19	6,587.38	99.00%	6,521.50
RAPP Transmission Company Limited ("RTCL")	4,413.76	215.05	4,628.81	99.99%	4,628.35
Purulia & Kharagpur Transmission Company Limited ("PKTCL")	6,765.15	259.70	7,024.85	99.99%	7,024.15
Patran Transmission Company Private Limited ("PTCL")	4,425.43	97.22	4,522.65	99.00%	4,477.42
NRSS XXIX Transmission Limited ("NRSS")	41,678.19	2,401.39	44,079.58	99.01%	43,643.19
Odisha Generation Phase-II Transmission Limited ("OGPTL")	14,980.32	55.34	15,035.66	99.00%	14,885.30
East-North Interconnection Company Limited ("ENICL")	11,048.23	85.53	11,133.76	99.00%	11,022.42
Gurgaon-Palwal Transmission Private Limited ("GPTL")	12,345.71	85.55	12,431.27	99.00%	12,306.95
Jhajjar KT Transco Private Limited ("JKTPL")	3,409.21	41.63	3,450.84	99.00%	3,416.33
Parbati Kolam Transmission Company Limited ("PrKTCL") (Note b)	5,386.99	351.13	5,738.12	98.65%	5,660.58
NER II Transmission Limited ("NER")	59,116.46	113.10	59,229.55	100.00%	59,229.55
Kallam Transmission Limited ("KTL")	5,512.04	46.53	5,558.56	99.00%	5,502.98
Raichur Sholapur Transmission Company Private Limited ("RSTCPL")	2,846.35	26.85	2,873.21	99.00%	2,844.48
Khargone Transmission Limited ("KhTL")	17,790.72	62.56	17,853.28	99.00%	17,674.75
TN Solar Power Energy Private Limited ("TNSEPL")	1,893.74	95.39	1,989.14	99.00%	1,969.24
Universal Mine Developers And Service Providers Private Limited ("UMDSPPL")	2,099.95	98.80	2,198.75	99.00%	2,176.76
Terralight Kanji Solar Private Limited ("TKSPL")	3,194.98	127.02	3,322.00	99.00%	3,288.78
Terralight Rajapalayam Solar Private Limited ("TRSPL")	1,902.70	74.00	1,976.70	99.00%	1,956.94
Solar Edge Power And Energy Private Limited ("SEPEPL")	7,894.40	190.49	8,084.89	99.00%	8,004.04
Terralight Solar Energy Charanka Private Limited ("TSECPL")	598.32	735.46	1,333.79	99.00%	1,320.45
PLG Photovoltaic Private Limited ("PPPL")	1,002.81	104.67	1,107.48	99.00%	1,096.41
Universal Saur Urja Private Limited ("USUPL")	3,274.00	198.71	3,472.70	99.00%	3,437.98
Terralight Solar Energy Patlasi Private Limited ("TSEPPL")	1,248.61	87.23	1,335.84	99.00%	1,322.48
Terralight Solar Energy Nangla Private Limited ("TSENPL")	338.91	24.39	363.31	99.00%	359.67
Terralight Solar Energy Gadna Private Limited ("TSEGPV")	457.13	85.52	542.65	99.00%	537.22
Godawari Green Energy Private Limited ("GGEPL")	14,635.00	520.67	15,155.67	99.00%	15,004.11
Terralight Solar Energy SitamauSS Private Limited ("TSESPL") (Note c)	42.82	4.00	46.82	98.40%	46.07
IndiGrid Limited ("IGL")	342.61	35.40	378.01	99.00%	374.23
IndiGrid 1 Limited ("IGL1")	-16.11	21.13	5.02	99.00%	4.97
IndiGrid 2 Private Limited ("IGL2")	16.51	27.89	44.40	99.00%	43.96
KOPPAL Narendra Transmission Limited ("KNTL")	8,215.22	283.62	8,498.84	99.00%	8,413.85
Renew Surya Aayan Private Limited ("RSAPL")	14,497.18	412.29	14,909.47	99.00%	14,760.37
Jaisalmer Urja VI Private Limited ("JUPL")	15,440.72	1,143.67	16,584.39	99.00%	16,418.55
Gadag Transmission Limited ("GTL")	4,229.00	101.64	4,330.64	99.01%	4,287.77
Gujarat BESS Private Limited ("GBPL")	6,568.97	87.99	6,656.96	99.00%	6,590.39
Total	**3,21,616.42**	**8,515.66**	**3,30,132.07**		**3,27,674.30**

INDIGRID INFRASTRUCTURE TRUST

Notes

(a) Based on the custody letter issued by IDBI Trusteeship Services Limited vide letter Ref. No. 3946/ITSL/OPR/2026-27 dated July 24, 2026.

(b) The Trust holds 74% of paid up equity share capital of PrKTCL, and the balance 26% equity shares in PrKTCL is held by Power Grid Corporation of India Limited ("PGCIL"). As per the pledge agreement and custody letter received from IDBI Trusteeship Services Limited (Debenture Trustee) dated July 24, 2026, 73% of the total paid up equity shares have been pledged by the Trust i.e. 98.65% of the shares held by the Trust have been pledged. Accordingly, for the purpose of calculating book value to be disclosed in Column F of Annexure A, the investment in equity share capital have been considered in proportion to the percentage of equity shares of PrKTCL (98.65%) that have been pledged by the Trust. Further enterprise value and cash

Further, for the purpose of calculating market value to be disclosed in "Column M" of "Annexure A", the Enterprise Value and Surplus cash / bank and mutual funds/ fixed deposit as at June 30, 2026 of PrKTCL have been considered in proportion to the percentage of equity shares (74%) held by the Trust.

(c) The Trust holds 66.06% of paid up equity share capital of TSESPL, and the balance 33.94% equity shares in TSESPL is held by Focal Photovoltaic India Private Limited and Focal Renewable Energy Two India Private Limited. As per the pledge agreement and custody letter received from IDBI Trusteeship Services Limited (Debenture Trustee) dated July 24, 2026, 65% of the total paid up equity shares have been pledged by the Trust i.e. 98.40% of the shares held by the Trust have been pledged. Accordingly, for the purpose of calculating book value to be disclosed in Column F of Annexure A, the investment in equity share capital have been considered in proportion to the percentage of equity shares of TSESPL (98.40%) that have been pledged by the Trust.

Further, for the purpose of calculating market value to be disclosed in "Column M" of "Annexure A", the Enterprise Value and Surplus cash / bank and mutual funds/ fixed deposit as at June 30, 2026 of TSESPL have been considered in proportion to the percentage of equity shares (66.06%) that have been held by the Trust.

(d) Subsidiaries having no closing book value as of June 30 ,2026, are fully impaired in the financial statements.

(e) The Trust has invested in Non-Convertible Debentures (NCDs) of IndiGrid Limited and Optionally Convertible Debentures (OCDs) of KNTL, GTL, and GBPL, against which hypothecation has been created in favour of lenders.

Note B

The amount shown in "Column C" and "Column L" of "Annexure A" refers to fixed deposits kept in Debt Service Reserve Account (DSRA) and Interest Service Reserve Account (ISRA) on which there is an exclusive charge in accordance with the respective Debenture Trust Deeds.

Note C

The amount shown in "Column F" and "Column N" of "Annexure A" refers to current assets of the Trust as at June 30, 2026 on which there is pari-passu charge in accordance with the respective Debenture Trust Deeds.

Note D

The liabilities disclosed in "Annexure A" pertains towards liabilities of secured redeemable listed non convertible debentures, term loan from banks and interest accrued thereon and management has not considered to disclose all other liabilities. Accordingly, liabilities other than secured redeemable listed non convertible debentures, term loan from banks and interest accrued thereon of the Trust as at June 30, 2026 have not been disclosed in "Annexure A".

NOTE E

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs. In Million)	Outstanding Amount As on 30 June 2026 (Rs. in Million)	Asset Cover Required	Total Face value of Debenture (Amounts in Rs)	Date of Agreement
1	INE219X07462	Non-Convertible Debenture	Pari-Passu	2,500.00	2,500.00	1.00 time	2,50,00,00,000	17-06-2020
2	INE219X07298	Non-Convertible Debenture	Pari-Passu	4,000.00	3,992.45	1.00 time	4,00,00,00,000	25-06-2021
3	INE219X07306	Non-Convertible Debenture	Pari-Passu	8,500.00	8,499.69	1.00 time	8,50,00,00,000	14-09-2021
4	INE219X07363	Non-Convertible Debenture	Pari-Passu	5,000.00	4,985.58	1.00 time	5,00,00,00,000	28-02-2023
5	INE219X07355	Non-Convertible Debenture	Pari-Passu	5,000.00	4,980.44	1.00 time	5,00,00,00,000	28-02-2023
6	INE219X07371	Non-Convertible Debenture	Pari-Passu	11,400.00	9,992.78	1.00 time	11,40,00,00,000	18-04-2023
7	INE219X07215	Non-Convertible Debenture	Pari-Passu	1,004.25	999.76	1.00 time	1,00,42,47,000	05-05-2021
8	INE219X07223	Non-Convertible Debenture	Pari-Passu	409.09	407.25	1.00 time	40,90,90,000	05-05-2021
9	INE219X07231	Non-Convertible Debenture	Pari-Passu	4.72	4.72	1.00 time	47,18,000	05-05-2021
10	INE219X07249	Non-Convertible Debenture	Pari-Passu	120.34	119.81	1.00 time	12,03,36,000	05-05-2021
11	INE219X07256	Non-Convertible Debenture	Pari-Passu	126.46	125.43	1.00 time	12,64,58,000	05-05-2021
12	INE219X07264	Non-Convertible Debenture	Pari-Passu	5,991.84	5,942.74	1.00 time	5,99,18,36,000	05-05-2021
13	INE219X07272	Non-Convertible Debenture	Pari-Passu	4.72	4.72	1.00 time	47,19,000	05-05-2021
14	INE219X07280	Non-Convertible Debenture	Pari-Passu	412.18	408.83	1.00 time	41,21,80,000	05-05-2021
15	INE219X07389	Non-Convertible Debenture	Pari-Passu	16,500.00	13,733.44	1.00 time	16,50,00,00,000	11-08-2023
16	INE219X07413	Non-Convertible Debenture	Pari-Passu	5,000.00	4,975.49	1.00 time	5,00,00,00,000	22-08-2023
17	INE219X07447	Non-Convertible Debenture	Pari-Passu	5,000.00	4,988.99	1.00 time	5,00,00,00,000	16-02-2024

18	INE219X07439	Non-Convertible Debenture	Pari-Passu	5,000.00	4,988.98	1.00 time	5,00,00,00,000	16-02-2024
19	INE219X07454	Non-Convertible Debenture	Pari-Passu	6,500.00	6,497.89	1.00 time	6,50,00,00,000	24-06-2024
20	INE219X07488	Non-Convertible Debenture	Pari-Passu	5,000.00	4,988.72	1.00 time	5,00,00,00,000	26-03-2025
21	INE219X07470	Non-Convertible Debenture	Pari-Passu	700.00	697.56	1.00 time	70,00,00,000	26-03-2025
22	INE219X07496	Non-Convertible Debenture	Pari-Passu	6,300.00	6,272.30	1.00 time	6,30,00,00,000	26-03-2025
23	INE219X07504	Non-Convertible Debenture	Pari-Passu	4,600.00	4,416.11	1.00 time	4,60,00,00,000	24-04-2025
24	INE219X07512	Non-Convertible Debenture	Pari-Passu	3,000.00	2,996.72	1.00 time	3,00,00,00,000	26-03-2025
25	INE219X07546	Non-Convertible Debenture	Pari-Passu	15,000.00	14,940.02	1.00 time	15,00,00,00,000	26-03-2025
26	INE219X07520	Non-Convertible Debenture	Pari-Passu	12,000.00	11,970.43	1.00 time	12,00,00,00,000	26-03-2025
27	INE219X07538	Non-Convertible Debenture	Pari-Passu	3,000.00	2,994.20	1.00 time	3,00,00,00,000	26-03-2025
28	INE219X07579	Non-Convertible Debenture	Pari-Passu	19,000.00	18,927.74	1.00 time	19,00,00,00,000	29-07-2025
	Total			**1,51,073.58**	**1,46,352.78**		**1,51,07,35,84,000**	

For IndiGrid Investment Managers Limited
(as Investment Manager of IndiGrid Infrastructure Trust)

M.Pandit

Meghana Pandit
PAN : AJYPP3284C
Chief Financial Officer
Date : August 12 2026

For IndiGrid Investment Managers Limited
(as Investment Manager of IndiGrid Infrastructure Trust)

Giriraj Ajmera
PAN : APSPA1726Q
Treasury Head
Date : August 12 2026

For IndiGrid Investment Managers Limited
(as Investment Manager of IndiGrid Infrastructure Trust)

U.K.Shah

INDIGRID INFRASTRUCTURE TRUST

Urmil Shah
Membership No.: A-23423
Company Secretary
Date : August 12 2026

TERENCE AUSTIN LEWIS

Digitally signed by TERENCE AUSTIN LEWIS
Date: 2026.08.12 18:23:51 +05'30'