

INDIGRID INVESTMENT MANAGERS LIMITED

Date: April 04, 2025

**B S E Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai — 400 051

Security Code- 540565

Symbol- INDIGRID

## Subject: <u>IndiGrid commissions India's First Regulated Utility-Scale Standalone Battery Energy Storage</u> <u>System (BESS) project Kilokari BESS Private Limited</u>

Dear Sir/ Madam,

Pursuant to Regulation 23 and/or other applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, along with the relevant circulars and guidelines issued thereunder ("InvIT Regulations"), and in compliance with other applicable laws and regulations, we wish to inform you that Kilokari BESS Private Limited, a subsidiary of IndiGrid 2 Private Limited (wholly owned by IndiGrid Infrastructure Trust), has received an acknowledgment from BSES Rajdhani Private Limited on April 4, 2025, confirming that the Kilokari BESS Project has achieved its Commercial Operation Date (COD) on April 1, 2025, with a capacity of 20 MW / 40 MWh in Delhi.

A press release regarding this development is attached for your reference.

You are requested to take the same on your record.

Thanking you,

## For and on behalf of IndiGrid Investment Managers Limited

Representing IndiGrid Infrastructure Trust as its Investment Manager

**Urmil Shah** Company Secretary & Compliance Officer ACS-23423

Copy to-**Axis Trustee Services Limited** The Ruby, 2<sup>nd</sup> Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai- 400 028 Maharashtra, India

IndiGrid Investment Managers Limited

For Immediate Release



## IndiGrid commissions India's First Regulated Utility-Scale Standalone Battery Energy Storage System (BESS) in Delhi

**Mumbai / Delhi, Friday, 4<sup>th</sup> April 2025:** IndiGrid [BSE: 540565 | NSE: INDIGRID], India's leading power sector Infrastructure Investment Trust (InvIT), today proudly announced the commissioning of India's first regulated utility-scale standalone Battery Energy Storage System (BESS) project with a capacity of 20 MW / 40 MWh in Delhi – Kilokari BESS Private Limited (KBPL).

IndiGrid's maiden commercial BESS endeavor, KBPL marks a symbolic milestone in India's energy transition journey and is a testament of IndiGrid's commitment towards building more resilient and sustainable power infrastructure. KBPL has been designed to seamlessly integrate renewable energy into the distribution level grid system, facilitate grid stabilization, manage peak power demand, and address various ancillary needs.

The project was awarded to IndiGrid in October 2023 by BSES Rajdhani Power Limited (BRPL), and thanks to the overarching support of BRPL, Global Energy Alliance for People and Planet (GEAPP), Ampere-hour Energy (AHE) and IndiGrid's other partners, KBPL has been commissioned in record time.

Commenting on the occasion, **Harsh Shah**, **Chief Executive Officer**, **and Whole Time Director of IndiGrid**, said, "We are excited to announce commissioning of KBPL on time and within budgets while maintaining the highest level of safety during the construction.

Battery energy storage is a key enabler of a resilient and efficient power system in India as the country moves toward a cleaner energy mix. The ability to store and dispatch power intelligently will be essential in maintaining grid stability and optimizing renewable integration. This project represents a step forward in that direction, reinforcing our commitment to advancing the country's energy infrastructure with innovative and sustainable solutions."

IndiGrid owns and operates a diversified portfolio of assets across transmission lines, solar generation, and BESS spread across the length and breadth of the country. Over the last few years IndiGrid has also successfully ventured into greenfield projects and expansions. And since then, IndiGrid has commissioned six projects under TBCB and RTM for both transmission and BESS. IndiGrid has honed its execution capabilities from strength to strength and continues to expand its footprint meaningfully.

## About IndiGrid:

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust ("InvIT") in the Indian power sector. It owns 41 power projects, consisting of 49 transmission lines with more than ~8,700 ckms length, 15 substations with ~22,550 MVA transformation capacity, ~855 MWAC (~1.1 GWp) of solar generation capacity, and 450 MW / 900 MWh of Battery Energy Storage Systems. IndiGrid has assets under management (AUM) of over ~₹ 294 billion (~USD 3.4 billion). The investment manager of IndiGrid is wholly owned by KKR.



For more details, please visit <u>www.indigrid.co.in</u>

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