

Date: April 5, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Security Code – 540565	National Stock Exchange of India Limited Listing Department Exchange Plaza, C/1, Block G Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol - INDIGRID
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Sub: Completion of acquisition of Kallam Transco Limited

Dear Sir/ Madam,

Further to our intimation dated February 16, 2024 and pursuant to Regulation 23(6)(a) and/ or any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder ("**InvIT Regulations**"), and other applicable laws and regulations, we hereby inform you that the consortium of IndiGrid 2 Limited and IndiGrid 1 Limited (wholly-owned subsidiaries of India Grid Trust) ("the Consortium") has completed the acquisition of 100% paid-up capital and management control of Kallam Transco Limited from REC Power Development and Consultancy Limited on April 5, 2024.

The disclosure of the investment is enclosed hereto as **Annexure-A**.

You are requested to take the same on your record.

Yours sincerely,

For and on behalf of **IndiGrid Investment Managers Limited**

Representing India Grid Trust as its Investment Manager

Urmil Shah

Company Secretary & Compliance Officer

ACS-23423

CC:

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW 29

Senapati Bapat Marg

Dadar West, Mumbai 400 028

Maharashtra, India

IndiGrid Investment Managers Limited

(formerly known as Sterlite Investment Managers Limited)

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857

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**Annexure A
Details of Asset acquired**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Kallam Transco Limited Paid up capital: Rs. 5 Lakhs Turnover- Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Transaction would not fall under Related Party Transaction.
3.	Industry to which the entity being acquired belongs	Power Transmission
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of aforesaid power transmission asset is in line with IndiGrid's investment strategy as provided in the Trust Deed with a focus to ensure stable distribution to unitholders by owning assets with long term contracts.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The governmental, regulatory or any other approvals, as may be required, are obtained for the aforesaid acquisitions.
6.	Indicative time period for completion of the acquisition	The Consortium has acquired 100% paid-up equity share capital and management control of Kallam Transco Limited
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Equity Shares of Kallam Transco Limited are acquired at a face value of Rs.10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Consortium has acquired 100% paid-up equity share capital and management control of Kallam Transco Limited
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Kallam Transco Limited was incorporated on September 15, 2023. It was incorporated for the construction of i) LILO of both circuits of Parli(M) – Karjat(M)/Lonikand-II (M) 400 kV D/c line (twin moose) at Kallam PS ii) 400 kV line bays (AIS) – 4 Nos. (for Kallam PS end) iii) 63 MVAR, 420 kV switchable line reactor including Switching equipment - 2 Nos. (at Kallam end).