

**Date:** April 05, 2023

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai — 400 001,  
Maharashtra, India

**Scrip Code-** 540565

**National Stock Exchange of India Ltd**

Listing Department  
Exchange Plaza, Plot No. C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai — 400 051, Maharashtra, India

**Symbol-** INDIGRID

**Subject: Press Release**

Dear Sir/ Madam,

We hereby enclose the Press Release dated April 05, 2023.

You are requested to take the same on record.

Thanking you,

For and on behalf of the **IndiGrid Investment Managers Limited**  
Representing India Grid Trust as its Investment Manager

**Urmil Shah**

Company Secretary & Compliance Officer  
ACS-23423

Copy to-

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW,  
29 Senapati Bapat Marg, Dadar West,  
Mumbai- 400 028 Maharashtra, India

Encl: As above

**IndiGrid Investment Managers Limited**  
**(formerly known as Sterlite Investment Managers Limited)**

**Registered & Corporate Office:** Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857  
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For Immediate Release

## **IndiGrid commissions its first Battery Energy Storage System (BESS) project coupled with solar panels at its Dhule Substation**

**Mumbai, Monday, 5<sup>th</sup> April 2023:** In-line with the company objective to contribute towards nation's sustainability targets, IndiGrid [BSE: 540565 | NSE: INDIGRID], India's first listed power sector infrastructure investment trust (InvIT), today announced that they have recently installed and commissioned their pilot project of Solar Panel bank coupled with Battery Energy Storage Systems (BESS) at their Dhule Substation located in Maharashtra, for meeting the substation's auxiliary consumption requirement.

Generating meaningful impact under the Environment, Social and Governance (ESG) practices has been one of the strategic tenets for IndiGrid over the last few years and the company has undertaken multiple initiatives to drive change. Mindful management of its Emissions is a key focus area for IndiGrid and the latest solar panel banks plus BESS commissioning is a step towards achieving the company's sustainability goals. The best-in-class BESS solution, coupled with solar generation, will not only reduce our emissions but also act as a prototype for expanding our presence in energy transition opportunities in the sector.

Commenting on the project, **Harsh Shah, Chief Executive Officer** of IndiGrid, said, "At IndiGrid it's our constant endeavor to manage the environmental impact of our operations and this pilot project is a milestone for us. This facility will also act as a test bed for augmenting our capabilities to participate in energy transition opportunities in solar and BESS space. As the operations at this project stabilize, we look forward to replicating similar systems across our other substations and reduce emissions of our operations."

### **About IndiGrid:**

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust ("InvIT") in the Indian power sector. It owns 17 power projects, consisting of 46 transmission lines with more than ~8,416 ckms length, 13 substations with ~17,550 MVA transformation capacity and 100 MW (AC) of solar generation capacity. IndiGrid has assets under management (AUM) of over ~₹ 227 billion (~USD 2.7 billion). The investment manager of IndiGrid is wholly owned by KKR.

For more details, please visit [www.indigrid.co.in](http://www.indigrid.co.in)

### **Contacts:**

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