

Guidance Note for RPT Policy

“Arm’s Length Transaction” means a transaction between two Related Parties that is conducted as if they were unrelated, so that there is no conflict of interest.

“Transactions in the ordinary course of business” mean transactions/activities that are connected to or necessary for the business of IndiGrid and entities owned, directly or indirectly, by IndiGrid and satisfy the following principles:

- a) The transaction/activity is permitted under the Trust Deed of IndiGrid and Memorandum and the Articles of Association of the Company owned, directly or indirectly, by IndiGrid;
- b) The transaction/activity is carried on a frequent or regular basis or is as per the industry practise and
- c) The terms of the transaction/activity are similar to those which would be otherwise applicable to transactions with unrelated parties.
- d) The transaction/activity is permitted under the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, including any circulars and guidelines issued thereunder.